

**KATRUWAR ARTS, RATANLAL KABRA SCIENCE**  
**& B.R. MANTRI COMMERCE COLLEGE**

**MANWATH, DIST - PARBHANI**

**AUDITED STATEMENTS OF ACCOUNTS**

**FY 2021 - 22**

**GANGWAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

Address: 60, Ratnatraya, Datta Nagar,

Near Jadhav Gas, **Parbhani** - 431401

Phone: 9833707578/ E Mail: kushalgangwal@gmail.com



0/c

**KATRUWAR ARTS, RATANLAL KABRA SCIENCE AND B.RMANTRI COMMERCE**  
**COLLEGE, MANWATH-431 505, DIST:- PARBHANI**

**AUDIT OF ACCOUNTS FOR THE YEAR: 2021-22**

**CERTIFICATE I**

Certify that the Salaries mentioned in the statement of accounts were actually paid to the members of the Teaching as well as Non-teaching Staff that and no part of the amount was returned to the college fund, in the form of Donation or any other manner.

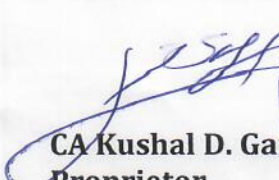
**CERTIFICATE II**

Certified that the members of the Teaching and Non-teaching staff of the college, (Full and Part time) have been actually paid D.A. according to the rates sanctioned by the Government for their own Full time and Part time employees respectively during the year 2021-22 and the total expenditure on Dearness Allowance at Government rates work out to the **Rs. 82,19,821/-**. This includes expenditure of **Rs. Nil** on Part time staff as sanctioned from time to time. The expenditure on account of D.A. to the staff of the College Hostel, Gymkhana, Residential quarters and Reading Room has not been included in the total rates as certified above.

**CERTIFICATE III**

Certified that the expenditure on the Provident Fund Contribution and Contribution to The Gratuity Fund has been incurred at the rates prescribed and already approved by Government From time to time.

**For, Gangwal & Associates**  
**Chartered Accountants**

  
**CA Kushal D. Gangwal**  
**Proprietor**  
**Mem No: 143253**



**Dated: 22/08/2022**

**STATEMENT SHOWING THE COST OF BUILDING RENT TAXES PAID BY THE COLLEGE FOR THE YEAR ENDING : 31.03.2022**

Owned by the college of society conducting the College	Description of Building	Where Government of any grant received towards the building if so state the amount of the grant paid by U.G.C. / Gov. or other Autho. Sanctioning			Expenditure on cost of construction and how meet out					Expenditure Showing in the account Statement Remarks to the Department for Assessment for Purpose on account				
		From State Government	From Central Government	From other on that conditions in short	Construction for Specific Purpose	Examined Fraised Funds	Central Donation	Loans	Other	Description value of the building on the year	Expenditure on Maintenance & Repairs	Rent	Municipal taxes ( Other than Light water and charges)	REMARK
Owned by the college of society conducting the College	Cost of the Building at the time of it construction s with the year of the completion with dates													
Owned by Secretary	Rs. 50 Lakhs on Date 15.01.2007	NIL	NIL	NIL	NIL	NIL	Rs. 50/- Lakhs	NIL	NIL	Rs. 50/- Lakhs	190720	NIL	NIL	NIL

Date: 22/08/2022

For,

**Principal**  
**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri**  
**Commerce College,**  
**Marwath**

*[Signature]*

**PRINCIPAL**  
 Katruwar Arts R. Kabra Science  
 B.R. Mantri Commerce College  
 NIMATH, Dist. Parbhani

**For, Gangwal & Associates**  
**Chartered Accountants**  
*[Signature]*  
**CA Kushal Gangwal**  
**Proprietor**  
**Mem No: 143253**



**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
**Receipts & Payment Account for the year : 2021-2022**  
**(01.04.2021 to 31.03.2022)**

**RECEIPTS**

	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
<b>To</b>	<b>Opening Balance</b>			
	Cash in Hand		16,865	
	<b>Cash At Bank</b>			
	Canera Bank A/c No. 3048		254,594	
	MGB Salary A/c 0316		2,873	
	MGB Non Salary A/c 0327		56,900	
	SBH Student Scholarship A/c 6659		1,212,461	
	Personal Ledger A/c		9,276	1,552,969
"	<b>Grants Received</b>			
	<b>Recurring Grants</b>			
	Salary Grant		49,899,586	
	CHB Salary Grant		722,296	50,621,882
	<b><u>RECURRING RECEIPTS</u></b>			
"	<b><u>Amount Received From Students</u></b>	1		
	College Fees (Including Arrears)		1,648,463	
	Fees Collected on behalf of University		1,165,357	
	Fees for Extra Curricular Activities		160,840	
	Deposits From Students		67,500	
	Other Receipts		190,065	3,232,225
	<b><u>NON - RECURRING &amp; INDIRECT RECEIPTS</u></b>			
"	<b><u>Receipts On Accounts of Scholarships</u></b>			
	From Government (G.O.I.)		905,228	905,228



	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
"	<b><u>Loans &amp; Advances</u></b>			
	From Staff - Advances		3,000	
	NSS Advance		-	3,000
"	<b><u>Other Miscellaneous Receipts</u></b>			
	Saving Bank Interest		41,135	
	Staff PF Contribution		3,886,228	
	Staff DCPS		1,766,497	5,693,860
"	<b><u>Contra Items</u></b>			
	Chief Minister Relief Fund		100,438	
	D.A.Arrearies		503,505	
	Earn Leave		1,272,688	
	Late Approval		469,595	
	Medical Reumbresment		735,380	
	Desertation Fees		3,060	
	Placement Arriers		443,925	
	Sangali Urban		30,000	
	Dcps Delay		8,400	
	GSLI Groop Insurance		51,099	
	KKM Staff Credit Society		736,600	
	Lic Premium		788,601	
	Mauli Nagari		301,400	
	Mahesh Nagari		1,732,200	
	MGB Staff Loan		1,186,200	
	Manwath Urben Bank Loan		43,330	
	Profession Tax		90,000	
	Revenue Stamp		467	
	Ugc Mrp		37,500	
	College Fees		1,403,504	
	College Fees Online		229,412	
	7 Pay I Installment		1,733,284	
	Prospectus		162,500	
	Medical Exam		3,395	
	Exam Fees		1,146,865	
	Exam Fees Online		415	
	Other Fees		10,000	
	Group Accidental Insurance		13,098	
	Vaishya Nagari Loan A/c		424,400	
	Income Tax		9,026,400	22,687,661
	<b>Total</b>			<b>84,696,825</b>



Dated ~~22~~ August 2022

For,

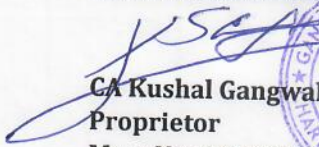
  
PRINCIPAL

Katruwar Arts & R. Kabra Science &  
B.R. Mantri Commerce College  
MANWATH Dist, Parbhani

Principal  
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri  
Commerce College,  
Manwath

Examined & found correct as per Books,  
Vouchers etc. produced & explanations given  
and Subject to remarks

For, Gangwal & Associates  
Chartered Accountants

  
CA Kushal Gangwal  
Proprietor  
Mem No: 143253



**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
**Receipts & Payment Account for the year : 2020-2021**  
**(01.04.2021 to 31.03.2022)**

**PAYMENTS**

Particulars		Sch No.	Amt(Rs.)	Amt(Rs.)
<b><u>RECURRING EXPENDITURES</u></b>				
<b>By</b>	<b><u>Total Expenditure on Salary</u></b>	2		
	Teaching Staff		43,705,217	
	Non-Teaching Staff		6,194,369	
	Honorarium		30,500	
	CHB Staff		658,011	50,588,097
"	<b><u>Payments For Expenses</u></b>	3		
	Administrative Expenses		641,281	
	Printing & Stationery		33,855	
	Repairs & Maintenance of Assets		299,834	
	Financial Expenditures		50,903	
	Expenditure on Students		943,896	
	Payments Made to University		894,103	
	Other Expenditures		28,898	2,892,770
<b><u>NON - RECURRING EXPENDITURES</u></b>				
"	<b><u>Purchases of Assets</u></b>			
	Library Books		45,798	
	Office Software Expenditure		-	
	Lab Equipment		61,650	
	Computer		-	107,448
"	<b><u>Payments of Scholarships to Students</u></b>			
	From Government (G.O.I.)		1,820,709	1,820,709



	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
"	<b><u>Other Miscellaneous Payments</u></b>			
	NSS Advance		40,000	
	Staff Advance		9,000	
	Staff DCPS		1,766,497	
	Staff PF Contribution		3,886,228	5,701,725
"	<b><u>Contra Items</u></b>			
	Chief Minister Relief Fund		100,438	
	D.A.Arrearies		503,505	
	Earn Leave		1,272,688	
	Late Approval		469,595	
	Desertation Fees		3,060	
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	Medical Exam		3,395	
	Exam Fees Online		415	
	Group Accidental Insurance		13,098	
	Exam Fees		1,146,865	
	Other Fees		10,000	
	Vaishya Nagari Loan A/c		424,400	
	Income Tax		9,026,400	22,687,661
"	<b><u>Closing Balance</u></b>			
	Cash in Hand		10,525	
	<b>Cash At Bank</b>			
	Canera Bank A/c No. 3048		261,985	
	MGB Salary A/c 0316		63,564	
	MGB Non Salary A/c 0327		231,689	





	SBH Student Scholarship A/c 6659 Personal Ledger A/c		330,652 0	898,415
	<b>Total</b>			<b>84,696,825</b>

Dated: 22/08/2022

Examined & found correct as per Books,  
Vouchers etc. produced & explanations given  
and Subject to remarks

For,

*Pr*  
**PRINCIPAL**

Katruwar Arts R. Kabra Science &  
B.R. Mantri Commerce College,  
MANWATH Dist. Parbhani.

Principal  
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri  
Commerce College,  
Manwath

For, Gangwal & Associates  
Chartered Accountants

*Kushal Gangwal*  
CA Kushal Gangwal  
Proprietor  
Mem No: 143253



**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
Schedules forming part of Receipts  
**(01.04.2021 to 31.03.2022)**

Particulars	Amt (Rs.)	Amt (Rs.)
<b>Schedule No. 1: Amount Received From Students</b>		
College Fees (Including Arrears)		
Admission Fees	24320	
Book Bank Fees	7060	
College Development Fund	126925	
College Exam Fees	19803	
College Magazines Fees	34585	
I.D. Card Fees	7210	
Laboratory Fees	38388	
Library Fees	105230	
Misc. Fees	22260	
Registration Fees	16300	
Registration Fees Oline	239400	
Student Aid Fund	7070	
Student Insurance	6954	
E-Suvidha	143460	
TC Fees	56350	
Tuition Fees	793148	
		<b>1648463</b>
<b>Fees Collected on behalf of University</b>		
<i>Ashwamedh Fees</i>	18,920	
<i>Chancellor Activity</i>	20,640	
<i>Eligibility Fees</i>	32,300	
<i>Degree Form Fees</i>	35,760	
<i>Env. Fees</i>	35,250	
<i>Exam Centre</i>	88,559	
<i>Uni. Exam Fees</i>	577,455	
<i>Exam Form Fees</i>	7,790	
<i>Exam Late Fees</i>	2,200	
<i>Exam Practical Fees</i>	39,060	
<i>Internal Exam Fees</i>	123,030	
<i>Passing Certificates Fees</i>	16,575	
<i>Self Finance Unit</i>	6,970	
<i>Sports Fees</i>	33,850	
<i>SEC Fees</i>	44,600	
<i>Uni Relief Fund</i>	9,588	
<i>Student Welfare Fees</i>	40,320	
<i>Zonal Sports Council</i>	32,490	
		<b>1,165,357</b>



<b>Fees for Extra Curricular Activities</b>		
<i>College Games Fees</i>	31,650	
<i>College Gathering Fees</i>	36,140	
<i>Cas Camp Fees</i>	62,000	
<i>Inter College Tournament</i>	1,500	
<i>Youth Festival</i>	29,550	<b>160,840</b>
<b>Deposits From Students</b>		
<i>Laboratory Deposit</i>	13,900	
<i>Library Deposit</i>	53,600	<b>67,500</b>

Particulars	Amt (Rs.)	Amt (Rs.)
<b>Other Receipts</b>		
<i>Maths Breakages</i>	10	
<i>Hostel Fees</i>	119,500	
<i>Library Fine</i>	1,620	
<i>Subscription</i>	10,825	
<i>Competative Exam Cell</i>	200	
<i>Spoken English Classes</i>	11,800	
<i>Students Forum</i>	10,110	
<i>SBI Staff Loan</i>	36,000	<b>190,065</b>
<b>Total</b>		<b>3,232,225</b>

**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
 Schedules forming part of Payments  
**(01.04.2021 to 31.03.2022)**

Particulars	Amt (Rs.)	Amt (Rs.)
<b><u>Schedule No. 2: Total Expenditure on Salary</u></b>		
<b>Salary to Teaching Staff</b>		
<i>Basic Pay</i>	33,319,300	
<i>Dearness Allowance</i>	7,205,832	
<i>HRA</i>	2,822,485	
<i>Transport Allowance</i>	303,600	
<i>Other Allowance</i>	54,000	<b>43,705,217</b>
<b>Salary to Non Teaching Staff</b>		
<i>Basic Pay</i>	4,696,600	
<i>Dearness Allowance</i>	1,013,989	
<i>Grade Pay</i>	-	
<i>HRA</i>	400,580	
<i>Transport Allowance</i>	83,200	
<i>Excess Payment</i>	-	<b>6,194,369</b>



<b>CHB Staff</b>	658,011	658,011
<b>Honorarium</b>	30,500	30,500
<b>Total</b>		<b>49,930,086</b>

<b>Schedule No. 3: Payments For Expenses</b>		
<b>Adminstrative Expenses</b>		
<i>Advertisement</i>	8,295	
<i>Affiliation Fees</i>	26,600	
<i>Travelling Allowances</i>	16,065	
<i>E- Suvudha Fees</i>	179,640	
<i>Professional Fees for TDS</i>	36,000	
<i>Functions &amp; Meeting</i>	27,429	
<i>Passing Certificates Fees</i>	16,350	
<i>Transportation Expenses</i>	5,160	
<i>Water Charges</i>	10,434	
<i>Subscriptions</i>	27,051	
<i>Municipal Tax</i>	5,180	
<i>Spoken English Class</i>	8,250	
<i>Remuneration</i>	116,500	
<i>Audit fees</i>	64,800	
<i>Entry Fees</i>	1,500	
<i>Cinter College Tournament</i>	1,850	
<i>College magazines Fees</i>	40,280	
<i>Electricity Gas</i>	36,510	
<i>News Paper &amp; Magazine</i>	13,387	<b>641,281</b>
<b>Printing &amp; Stationery</b>		
<i>Postage</i>	1,000	
<i>Printing</i>	2,250	
<i>Stationery</i>	30,605	<b>33,855</b>

<b>Particulars</b>	<b>Amt (Rs.)</b>	<b>Amt (Rs.)</b>
<b>Repairs &amp; Maintenance of Assets</b>		
<i>Botanical Garden Maintainance</i>	20,840	
<i>College Building Insurance</i>	24,776	
<i>College Building Maintainance</i>	190,720	
<i>College Garden</i>	9,950	
<i>College Internal Roads</i>	11,600	
<i>Electrical Maintainance</i>	5,078	
<i>Furniture Repairs</i>	10,540	
<i>Generator Repairs</i>	2,420	
<i>Library Expenditure</i>	7,960	
<i>Office Equipment Repairs</i>	1,700	
<i>Office Machine Repairs</i>	14,250	
	-	<b>299,834</b>



<b>Financial Expenditures</b>		
<i>SBI Staff Loan</i>	45,000	
<i>Bank Commission</i>	5,903	50,903
<b>Expenditure on Students</b>		
<i>College Development Exp</i>	263,118	
<i>College Exam Exp</i>	8,369	
<i>Convence Allow</i>	24,940	
<i>Competative Exam Cell</i>	350	
<i>Games &amp; Sports</i>	129,288	
<i>Hostel Fees</i>	222,020	
<i>I.D.Card Fees</i>	1,200	
<i>Registration Fees Oline</i>	239,200	
<i>Registration Fees</i>	8,440	
<i>TC Fees</i>	1,040	
<i>Students Insurance</i>	5,031	
<i>Zonal Sport Council</i>	35,350	
<i>IQAC</i>	5,550	
		943,896
<b>Payments Made to University</b>		
<i>Degree Form Fees</i>	35,950	
<i>Env. Fees</i>	11,800	
<i>Exam Late Fees</i>	1,450	
<i>Exam Centre</i>	5,740	
<i>Uni. Exam Fees</i>	573,923	
<i>Exam Form Fees</i>	7,785	
<i>Eligibility Fees</i>	42,145	
<i>Exam Practical Fees</i>	37,380	
<i>Internal Exam Fees</i>	60,435	
<i>Self Finance Unit</i>	7,070	
<i>Sports Fees</i>	35,350	
<i>Uni Relief Fund</i>	11,445	
<i>Ashwamedth Fees</i>	21,210	
<i>Student Welfare Fees</i>	42,420	
		894,103

Particulars	Amt (Rs.)	Amt (Rs.)
<b>Other Expenditure</b>		
<i>Honorarium</i>	-	
<i>Chancellor Activity</i>	22,624	
<i>Miscellaneous Expenses</i>	2,924	
<i>Scrutiny Fees</i>	1,990	
<i>Book Binding</i>	1,360	28,898
<b>Total</b>		2,892,770



**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
**BALANCE SHEET AS AT: 31-03-2022**

Liabilites	Sch No.	Amt(Rs.)	Amt(Rs.)	Assets	Sch No.	Amt(Rs.)	Amt(Rs.)
<b>Funds &amp; Reserves</b>	1			<b>Fixed Assets</b>	5		
PTSP Mandal's Corpus A/c		7,959,346		Gross Block		31,125,058	
Income & Expenditure A/c (Deficit)		(8,306,609)		Accumulated Depreciation		(22,710,626)	
Earmarked Funds (Liabilities)		37,528,695	37,181,432	Net Block		8,414,432	8,414,432
<b>Specific Grants</b>				<b>Current Assets</b>	6		
Capital Grants Reserve	2/2A	6,468,352		Earmarked Funds (Assets)		36,340,937	
Unspent Revenue/Capital Grants	3	1,376,537	7,844,889	Advances		782,958	
<b>Students Deposits</b>				Cash & Bank Balances		898,415	38,022,310
Library Deposit		219,153					
Laboratory Deposit		61,750	280,903				
<b>Current Liabilities</b>	4						
Scholarships		161,717					
Other Liabilities		967,801	1,129,518				
<b>Total</b>			<b>46,436,742</b>	<b>Total</b>			<b>46,436,742</b>

Date: 22/08/2022

As per Our Report of Even Date

For,

**PRINCIPAL**

Katruwar Arts R. Kabra Science &  
 B.R. Mantri Commerce College,  
 MANWATH Dist. Parbhani.  
 Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri  
 Commerce College,  
 Manwath

For,

*Vijaykumar*

President  
 PTSP Mandal  
 Manwath  
**PRESIDENT**  
 Pathri Taluka Shikshan  
 Prasarak Mandal, Manwath.

For, Gangwal & Associates  
 Chartered Accountants

CA Kushal Gangwal  
 Proprietor  
 Mem No: 143253



**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
Schedules forming part of Balance Sheet  
**(01.04.2021 to 31.03.2022)**

Particulars	Amt (Rs.)	Amt (Rs.)
<b>Schedule No. 1:</b>		
<b>PTSP Mandal's Corpus A/c</b>		
Balance	7,959,346	
Add	-	
Less	-	7,959,346
<b>Income &amp; Expenditure A/c</b>		
Balance	(7,435,168)	
Add	(871,441)	(8,306,609)
<b>Earmarked Funds (Liabilities)</b>		
<i>Staff Provident Fund</i>	24,612,117	
<i>Staff D.C.P.S</i>	11,875,241	
<b>Student Welfare Fund</b>		
<i>Unclaimed Library Deposit (2017-18)</i>	832,272	
<i>Unclaimed Laboratory Deposit (2017-18)</i>	209,065	37,528,695
<b>Total</b>		<b>37,181,432</b>
<b>Schedule No. 2: Specific Grants</b>		
UGC Grants - Building	656,228	
UGC Grants - Liabrary Books & Equipments	411,005	
Womens Hostel	1,099,732	
UGC Sports Infrastructure	4,228,218	
UGC Gandhayan Study Center	61,785	
UGC Sports Equipments	11,384	6,468,352
<b>Total</b>		<b>6,468,352</b>
<b>Schedule No. 3: Unspent Revenue/Capital Grants</b>		
UGC Sports Equipments	192,507	
UGC Gandhayan Study Center	475,188	
UGC Carrier Orientation Course	667,601	
Inter College Tournament - From Uni	41,241	1,376,537
<b>Total</b>		<b>1,376,537</b>



**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
Schedules forming part of Balance Sheet  
**(01.04.2021 to 31.03.2022)**

Particulars	Amt (Rs.)	Amt (Rs.)
<b>Schedule No. 4: Current Liabilities</b>		
<b>Scholarships</b>		
<i>Govt Scholarship for all Collges (Senior, Junior, MCVC, PG, Pharmacy)</i>	(39,249)	
<i>Freedom Fighter Scholarship</i>	1,135	
<i>Primary School Teacher Scholarship</i>	25,990	
<i>Secondary School Teacher Scholarship</i>	15,872	
<i>Rajarshi Shahu Scholarship</i>	3,000	
<i>Interest on Scholarship on Bank Account</i>	154,969	161,717
<b>Other Liabilities</b>		
<i>Computer Centre</i>	73,573	
<i>Computer Hardware &amp; Networking</i>	72,000	
<i>K.K.M. Jr College</i>	46,585	
<i>M.K..C.L.</i>	46,920	
<i>U.G.C. Teacher Fellow</i>	10,000	
<i>U.G.C. Minor Research Project</i>	639,000	
<i>U.G.C. Misc Items</i>	32,703	
<i>Y.C.M.O.U. Center</i>	47,020	967,801
<b>Total</b>		<b>1,129,518</b>
<b>Schedule No. 6: Current Assets</b>		
<b>Earmarked Funds (Assets)</b>		
<i>Staff Providend Fund</i>	24,465,696	
<i>Staff D.C.P.S</i>	11,875,241	36,340,937
<b>Advances</b>		
<i>From Staff Advance</i>	9,000	
<i>N.S.S. Advance</i>	89,258	
<i>U.G.C. FIP</i>	10,000	
<i>U.G.C. Construction Advance</i>	35,700	
<i>U.G.C. Minor Research Advance</i>	639,000	782,958
<b>Cash &amp; Bank Balances</b>		
<i>Cash in Hand</i>	10,525	
<b>Cash at Bank</b>		
<i>Canera Bank A/c No. 3048</i>	261,985	
<i>MGB Salary A/c 0316</i>	63,564	
<i>MGB Non Salary A/c 0327</i>	231,689	
<i>SBH Student Scholarship A/c 6659</i>	330,652	
<i>Personal Ledger A/c</i>	0	898,415
<b>Total</b>		<b>38,022,310</b>





Details of Fixed Assets and Depreciation - Schedule 1

Sr. No	Name of the Assets	Rate of Depreciation	GROSS BLOCK				ACCUMULATED DEPRECIATION BLOCK					Net Block as at 31-03-2022 Current Year	Net Block as at 31-03-2021 Previous Year
			Balance as at 01-04-2021	Additions During the year	Deduction During the Year	Total	Balance as at 01-04-2021	Depreciation During the year	Deduction During the Year	Total			
1	2	3	4	5	6	7 (4+5-6)	8	9	10	11(8+9-10)	12 (7-11)	13 (4-8)	
1	College Assets												
	Laboratory Equipments	15%	412,704	61,650	-	474,354	393,387	12,145	-	405,532	68,822	19,317	
	Furniture	10%	1,136,919	-	-	1,136,919	875,828	26,109	-	901,937	234,982	261,091	
	Games & Equipments	15%	342,159	-	-	342,159	333,346	1,322	-	334,668	7,491	8,813	
	Library Books	60%	1,605,487	45,798	-	1,651,285	1,571,408	47,926	-	1,619,334	31,951	34,079	
	Office Machines	15%	570,594	-	-	570,594	324,938	36,848	-	361,786	208,808	245,656	
	Computer	40%	44,923	-	-	44,923	17,969	10,782	-	28,751	16,172	26,954	
	Office Software Expenditure	20%	12,744	-	-	12,744	2,549	2,039	-	4,588	8,156	10,195	
2	Assets Made Out of UGC Grants												
	Building Construction	10%	3,364,410	-	-	3,364,410	2,741,506	62,290	-	2,803,796	560,614	622,904	
	Library Books & Equipments	15%	5,282,256	-	-	5,282,256	4,559,778	108,372	-	4,668,150	614,106	722,478	
	Womens Hostel	10%	4,979,285	-	-	4,979,285	3,458,078	152,121	-	3,610,199	1,369,086	1,521,207	
	Sports Equipments	15%	47,493	-	-	47,493	34,099	2,009	-	36,108	11,385	13,394	
	Gandhayan Study Cercle	10%	199,812	-	-	199,812	131,162	6,865	-	138,027	61,785	68,650	
	Sport Infrastructure	10%	13,018,824	-	-	13,018,824	7,217,631	580,119	-	7,797,750	5,221,074	5,801,193	
	<b>Grand Total</b>		<b>31,017,610</b>	<b>107,448</b>	<b>-</b>	<b>31,125,058</b>	<b>21,661,679</b>	<b>1,048,947</b>	<b>-</b>	<b>22,710,626</b>	<b>8,414,432</b>	<b>9,355,931</b>	

Note: Also See Note No. 3 of Notes to the Accounts



**Details of Capital Grants Deferred Schedule - No. 2A**

St. No	Name of the Assets	Rate of Amortisation	GROSS BLOCK				ACCUMULATED DEFERRED BLOCK				Net Block as at 31-03-2021 Current Year	Net Block as at 31-03-2021 Previous Year
			Balance as at 01-04-2021	Additions During the year	Deduction During the Year	Total	Balance as at 01-04-2021	Depreciation During the year	Deduction During the Year	Total		
1	2	3	4	5	6	7 (4+5-6)	8	9	10	11(8+9-10)	12 (7-11)	13 (4-8)
1	<b>Capital Grants</b>											
	UGC Grants - Building	10%	3,696,623			3,696,623	2,967,481	72,914		3,040,395	656,228	729,142
	UGC Grants - Library Books & Equipments	15%	3,008,692			3,008,692	2,525,157	72,530		2,597,687	411,005	483,535
	Womens Hostel	10%	4,000,000			4,000,000	2,778,076	122,192		2,900,268	1,099,732	1,221,924
	UGC Sports Infrastructure	10%	11,000,000			11,000,000	6,301,980	469,802		6,771,782	4,228,218	4,698,020
	UGC Gandhayan Study Center	10%	199,812			199,812	131,162	6,865		138,027	61,785	68,650
	UGC Sports Equipments	15%	47,493			47,493	34,100	2,009		36,109	11,384	13,393
	<b>Grand Total</b>		<b>21,952,620</b>			<b>21,952,620</b>	<b>14,737,956</b>	<b>746,312</b>		<b>15,484,268</b>	<b>6,468,352</b>	<b>7,214,664</b>

Note: Also See Note No. 4 of Notes to the Accounts



**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED: 31-03-2022**

Expenditure		Sch No.	Amt(Rs.)	Amt(Rs.)	Income		Sch No.	Amt(Rs.)	Amt(Rs.)
<b>To</b>	<b>Total Expenditure on Salary</b>	1			<b>By</b>	<b>Grant - in - Aid</b>			
	Teaching Staff		43,705,217			Salary Grant		49,899,586	
	Non-Teaching Staff		6,194,369			CHB Staff		722,296	50,621,882
	CHB Staff		658,011	50,557,597					
"	<b>Recurring Expenditures</b>	2			"	<b>Amount Received From Students</b>	4		
	Administrative Expenses		641,281			College Fees (Including Arrears)		1,440,561	
	Printing & Stationery		33,855			Fees Collected on behalf of University		1,155,969	
	Repairs & Maintenance of Assets		299,834			Fees for Extra Curricular Activities		160,840	
	Financial Expenditures		50,903			Deposits From Students			
	Expenditure on Students		704,696			Other Fines & Breakages		167,955	2,925,325
	University Expenditure		894,103		"	<b>Other Miscellenious Receipts</b>			
	Other Expenditures		59,398	2,684,070		Saving Bank Interest		41,135	
"	<b>Other Miscellenious Expenses</b>					Scholarship (Including for all Divisions)		905,228	946,363
	Scholarship (Including for all Divisions)		-	1,820,709					
"	<b>Depreciation</b>	3		302,635					
"	<b>By Net Surplus Transferred To B/S</b>			(871,441)					
	<b>Total</b>			<b>54,493,570</b>		<b>Total</b>			<b>54,493,570</b>

Date: 22/08/2022

For,

**PRINCIPAL**  
**Katruwar Arts R. Kabra Science & B.R. Mantri Commerce College**  
**MANWATH Dist. Parbhani.**  
Principal  
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri  
Commerce College,  
Manwath

For,

*Vijay Kulkarni*  
President  
PTSP Mandal  
Manwath  
**PRESIDENT**  
**Pathri Taluka Shikshan**  
**Prasarak Mandal, Manwath.**

As per Our Report of  
Even Date

For, Gangwal & Associates  
Chartered Accountants

*Kushal Gangwal*  
CA Kushal Gangwal  
Proprietor  
Mem No: 143253



**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
Schedules forming part of Expenditures  
**(01.04.2021 to 31.03.2022)**

Particulars	Amt (Rs.)	Amt (Rs.)
<b><u>Schedule No. 1: Total Expenditure on Salary</u></b>		
<b>Salary to Teaching Staff</b>		
<i>Basic Pay</i>	33,319,300	
<i>Dearness Allowance</i>	7,205,832	
<i>HRA</i>	2,822,485	
<i>Transport Allowance</i>	303,600	
<i>Other Allowance</i>	54,000	
		<b>43,705,217</b>
<b>Salary to Non Teaching Staff</b>		
<i>Basic Pay</i>	4,696,600	
<i>Dearness Allowance</i>	1,013,989	
<i>Grade Pay</i>	-	
<i>HRA</i>	400,580	
<i>Transport Allowance</i>	83,200	
<i>Excess Payment</i>	-	
		<b>6,194,369</b>
<b>CHB Staff</b>		<b>658,011</b>
<b>Total</b>		<b>50,557,597</b>
<b><u>Schedule No. 2: Payments For Expenses</u></b>		
<b>Adminstrative Expenses</b>		
<i>Advertisement</i>	8,295	
<i>Affiliation Fees</i>	26,600	
<i>Travelling Allowances</i>	16,065	
<i>E- Suvudha Fees</i>	179,640	
<i>Professional Fees for TDS</i>	36,000	
<i>Functions &amp; Meeting</i>	27,429	
<i>Passing Certificates Fees</i>	16,350	
<i>Transportation Expenses</i>	5,160	
<i>Water Charges</i>	10,434	
<i>Subscriptions</i>	27,051	
<i>Municipal Tax</i>	5,180	
<i>Spoken English Class</i>	8,250	
<i>Remuneration</i>	116,500	
<i>Audit fees</i>	64,800	
<i>Entry Fees</i>	1,500	
<i>Cinter College Tournament</i>	1,850	
<i>College magazines Fees</i>	40,280	
<i>Electricity Gas</i>	36,510	
<i>News Paper &amp; Magazine</i>	13,387	
		<b>641,281</b>
<b>Printing &amp; Stationery</b>		
<i>Postage</i>	1,000	
<i>Printing</i>	2,250	
<i>Stationery</i>	30,605	
		<b>33,855</b>



Particulars	Amt (Rs.)	Amt (Rs.)
<b>Repairs &amp; Maintenance of Assets</b>		
<i>Botanical Garden Maintainance</i>	20,840	
<i>College Building Insurance</i>	24,776	
<i>College Building Maintainance</i>	190,720	
<i>College Garden</i>	9,950	
<i>College Internal Roads</i>	11,600	
<i>Electrical Maintainance</i>	5,078	
<i>Furniture Repairs</i>	10,540	
<i>Generator Repairs</i>	2,420	
<i>Library Expenditure</i>	7,960	
<i>Office Equipment Repairs</i>	1,700	
<i>Office Machine Repairs</i>	14,250	
	-	299,834
<b>Financial Expenditures</b>		
<i>SBI Staff Loan</i>	45,000	
<i>Bank Commission</i>	5,903	50,903
<b>Expenditure on Students</b>		
<i>College Development Exp</i>	263,118	
<i>College Exam Exp</i>	8,369	
<i>Convence Allow</i>	24,940	
<i>Competative Exam Cell</i>	350	
<i>Games &amp; Sports</i>	129,288	
<i>Hostel Fees</i>	222,020	
<i>I.D.Card Fees</i>	1,200	
<i>Registration Fees</i>	8,440	
<i>TC Fees</i>	1,040	
<i>Students Insurance</i>	5,031	
<i>Zonal Sport Council</i>	35,350	
<i>IQAC</i>	5,550	704,696
<b>University Expenditures</b>		
<i>Degree Form Fees</i>	35,950	
<i>Env. Fees</i>	11,800	
<i>Exam Late Fees</i>	1,450	
<i>Exam Centre</i>	5,740	
<i>Uni. Exam Fees</i>	573,923	
<i>Exam Form Fees</i>	7,785	
<i>Eligibility Fees</i>	42,145	
<i>Exam Practical Fees</i>	37,380	
<i>Internal Exam Fees</i>	60,435	
<i>Self Finance Unit</i>	7,070	
<i>Sports Fees</i>	35,350	
<i>Uni Relief Fund</i>	11,445	
<i>Ashwamedth Fees</i>	21,210	
<i>Student Welfare Fees</i>	42,420	
	-	894,103



Particulars	Amount (Rs.)	Amount (Rs.)
<b>Other Expenditure</b>		
<i>Honorarium</i>	30,500	
<i>Chancellor Activity</i>	22,624	
<i>Miscellaneous Expenses</i>	2,924	
<i>Scrutiny Fees</i>	1,990	
<i>Book Binding</i>	1,360	
	-	59,398
<b>Total</b>		<b>2,684,070</b>
<b>Schedule No. 3: Depreciation</b>		
Depreciation During the Year ( <i>Schedule 5 of Balance Sheet</i> )	1,048,947	
Less - Grant Deferred During the year ( <i>Schedule 2A of Balance Sheet</i> )	(746,312)	302,635
<b>Total</b>		<b>302,635</b>

**Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College**  
**Manwath 431 505 : Parbhani**  
Schedules forming part of Incomes  
**(01.04.2021 to 31.03.2022)**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule No. 4: Amount Received From Students</b>		
<b>College Fees (Including Arrears)</b>		
<i>Admission Fees</i>	24,320	
<i>Book Bank Fees</i>	7,060	
<i>College Development Fund</i>	126,925	
<i>College Exam Fees</i>	19,803	
<i>College Magazines Fees</i>	34,585	
<i>I.D. Card Fees</i>	7,210	
<i>Laboratory Fees</i>	38,388	
<i>Library Fees</i>	105,230	
<i>Misc. Fees</i>	22,260	
<i>Registration Fees</i>	16,300	
<i>Student Aid Fund</i>	7,070	
<i>Student Insurance</i>	6,954	
<i>E-Suvidha</i>	143,460	
<i>TC Fees</i>	56,350	
<i>Tuition Fees</i>	793,148	
<i>Students Forum</i>	10,110	
<i>Spoken English Classes</i>	11,800	
<i>Uni Relief Fund</i>	9,588	1,440,561



<b>Fees Collected on behalf of University</b>		
<i>Ashwamedh Fees</i>	18,920	
<i>Chancellor Activity</i>	20,640	
<i>Eligibility Fees</i>	32,300	
<i>Competative Exam Cell</i>	200	
<i>Degree Form Fees</i>	35,760	
<i>Env. Fees</i>	35,250	
<i>Exam Centre</i>	88,559	
<i>Uni. Exam Fees</i>	577,455	
<i>Exam Form Fees</i>	7,790	
<i>Exam Late Fees</i>	2,200	
<i>Exam Practical Fees</i>	39,060	
<i>Internal Exam Fees</i>	123,030	
<i>Passing Certificates Fees</i>	16,575	
<i>Self Finance Unit</i>	6,970	
<i>Sports Fees</i>	33,850	
<i>SEC Fees</i>	44,600	
<i>Student Welfare Fees</i>	40,320	
<i>Zonal Sports Council</i>	32,490	1,155,969
<b>Fees for Extra Curricular Activities</b>		
<i>College Games Fees</i>	31,650	
<i>College Gathering Fees</i>	36,140	
<i>Cas Camp Fees</i>	62,000	
<i>Inter College Tournament</i>	1,500	
<i>Youth Festival</i>	29,550	160,840

<b>Particulars</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
<b>Other Fines &amp; Breakages</b>		
<i>Maths Breakages</i>	10	
<i>Hostel Fees</i>	119,500	
<i>Library Fine</i>	1,620	
<i>Subscription</i>	10,825	
<i>SBI Staff Loan</i>	36,000	167,955
<b>Total</b>		<b>2,925,325</b>



**KATRUWAR ARTS, RATANLAL KABRA SCIENCE AND B.R MANTRI COMMERCE COLLEGE,**  
**MANWATH-431 505, DIST: PARBHANI**

**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**AS AT 31<sup>ST</sup> MARCH, 2022**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**A. Significant Accounting Policies:**

**1. Basis of Accounting**

The financial statements are prepared under historical cost convention, going concern concept and materially comply with the Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting policies.

**2. Fixed Assets**

Fixed Assets are accounted on the date of put to use and stated at cost, inclusive of incidental expenses related less depreciation/ Amortization.

Specific Fixed Assets which are acquired through capital grants are recorded separately and are shown at total cost of construction/ acquisition less depreciation.

**3. Depreciation**

Depreciation on Fixed Assets is provided on the Written down Value method at the rates and in the manner prescribed as per the Income Tax Act, 1961.

**4. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured. Generally revenue from Tuition fees is recorded on the accrual basis but in case where revenue from tuition fees is not certain; the same is recorded on cash basis.

**5. Accounting of Government Grants**

- i. Government and other grants received relating to the depreciable fixed assets are taken to the capital grants and treated as "Deferred Income" and recognized in Profit & Loss Account by allocating to the income over the period in which the depreciation is charged.
- ii. Grant in relation to the specific objectives is treated as liability till the time such grant is utilized for the assigned objectives.
- iii. Revenue Grants to the extent utilized are accounted in Profit & Loss Accounts.





## 6. Provisions, Contingent Liabilities and Contingent Assets

- i. The College recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.
- ii. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.
- iii. Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.
- iv. Contingent Assets are neither recognised nor disclosed.

## 7. Accounting Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialised.

## B. Notes to Accounts:

### 1. Contingent Liabilities not provided for

As per information given to us by the management, the institute has no contingent liability.

### 2. Scholarship Payments received

College in the Current year has received scholarship payment of **Rs. 8,04,236/- which is considered as income for the current year**, as per the information and explanations given to us this includes scholarship received for other divisions also, but no bifurcation was made available to us, hence we have considered this under Senior college itself. The Income to the extent for other colleges is overstated in the senior colleges.

### 3. Salary & Other Allowances

The expenses pertaining to salaries & allowances of Teaching, non-teaching staff & other administrative / Establishment expenses of the institute are the expenses incurred on objects of the institute & the same have been shown accordingly. The liability if any on accounts of Employee Benefits has not been provided as per AS 15 issued by Institute of Chartered Accountants of India.

### 4. Fixed Assets & Depreciation:

The fixed assets have been grouped on the basis of its acquisition into **"College Assets"** and **"Assets Made out of UGC Grants"** and are shown separately.



Further, the depreciation which has been charged as per the Written down Value Method, at the rate and manner prescribed in the Income Tax Act, 1961.

#### 5. Capital Grants:

The Grants received from the UGC till March, 2018 has been grouped into Capital Grants & Revenue Grants based on its purpose for which it was received and unspent Grants has been shown as a liability for the year ended 31<sup>st</sup> March, 2019.

In case of Capital Grants, as per the provisions of AS 12 in the Current year these Grants are deferred on the same rates as applicable to the respective Assets for Depreciation as per Income Tax Act, 1961. And Such Value has been reduced from the Total Depreciation charged to the Profit & Loss Account for the year as shown in Schedule No-3 to the Income & Expenditure Account.

#### 6. Other Points

- a. The above information/figures related to accounts are compiled on the basis of information provided by the College.
- b. Long Outstanding Assets and Liabilities which are not payable or recoverable have been written off after approval from the senior management.
- c. Accounting heads are regrouped, merged and rearranged wherever necessary.
- d. Advances paid & received and Other Balances are subject to confirmation to be received from the parties.
- e. According to the decision of committee as per schedule No.3 of the agreement the college has changed the students deposit of the year 2017-18 to student welfare fund amounted to Rs. 10,41,340. ( i.e Library Deposit Rs. 8,32,275 & Laboratory Deposit Rs. 2,09,065)

**Dated: 22.08.2022**

