

KATRUWAR ARTS, RATANLAL KABRA SCIENCE
& B.R. MANTRI COMMERCE COLLEGE

MANWATHI, DIST - PARBHANI

AUDITED STATEMENTS OF ACCOUNTS

FY 2018 - 19

GANGWAL & ASSOCIATES

CHARTERED ACCOUNTANT

Address: 60, Ratnatraya, Datta Nagar,

Near Jadhav Gas, **Parbhani** - 431401

Phone: 9833707578/ E Mail: kushalgangwal@gmail.com





GANGWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

KATRUWAR ARTS, RATANLAL KABRA SCIENCE AND B.R MANTRI COMMERCE
COLLEGE, MANWATH-431 505, DIST:- PARBHANI

AUDIT OF ACCOUNTS FOR THE YEAR: 2018-19

CERTIFICATE I

Certify that the Salaries mentioned in the statement of accounts were actually paid to the members of the Teaching as well as Non-teaching Staff that and no part of the amount was returned to the college fund, in the form of Donation or any other manner.



CERTIFICATE II

Certified that the members of the Teaching and Non-teaching staff of the college, (Full and Part time) have been actually paid D.A. according to the rates sanctioned by the Government for their own Full time and Part time employees respectively during the year **2018-19** and the total expenditure on Dearness Allowance at Government rates work out to the **Rs. 1,91,46,350/-**. This includes expenditure of **Rs. Nil** on Part time staff as sanctioned from time to time. The expenditure on account of D.A. to the staff of the College Hostel, Gymkhana, Residential quarters and Reading Room has not been included in the total rates as certified above.

CERTIFICATE III

Certified that the expenditure on the Provident Fund Contribution and Contribution to The Gratuity Fund has been incurred at the rates prescribed and already approved by Government From time to time.

For, Gangwal & Associates
Chartered Accountants

CA Kushal D. Gangwal
Proprietor
Mem No: 143253

Dated: 01/07/2019

Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Receipts & Payment Account for the year : 2018-2019
(01.04.2018 to 31.03.2019)

RECEIPTS

	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
To	Opening Balance			
	Cash in Hand		3,451	
	Cash At Bank			
	Canera Bank A/c No. 3048		301,707	
	MGB Salary A/c 0316		10,011	
	MGB Non Salary A/c 0327		98,458	
	SBH Student Scholarship A/c 6659		217,029	
	Personal Ledger A/c		9,276	639,932
"	Grants Received			
	Recurring Grants			
	Salary Grant		33,949,735	
	CHB Salary Grant		610,250	
			34,559,985	
	Non Recurring Grants			
	UGC Sports Infrastructure Grant		-	34,559,985
	RECURRING RECEIPTS			
"	Amount Received From Students	1		
	College Fees (Including Arrears)		1,574,051	
	Fees Collected on behalf of University		1,385,040	
	Fees for Extra Curricular Activities		122,755	
	R. Chhatrapati Shahu Shikshan EBC Fees Grant		162,500	
	Deposits From Students		104,400	
	Other Receipts		417,327	3,766,073
"	Other Miscellaneous Receipts			
	Inter College Tournament - From University		64,000	
	K Katariya & Other Prizes		26,752	90,752
	NON - RECURRING & INDIRECT RECEIPTS			
"	Receipts On Accounts of Scholarships			
	From Government (G.O.I.)			953,873



	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
"	Loans & Advances			
	From Staff - Advances		145,480	
	NSS Advance		-	145,480
"	Other Miscellaneous Receipts			
	Saving Bank Interest		12,087	
	Scholarship Bank A/c Interest		15,544	
	Staff PF Contribution		5,154,959	
	Staff DCPS		1,252,943	6,435,533
"	Contra Items			
	College Fees		1,807,727	
	Chief Minister Relief Fund		30,000	
	Exam Fees		1,463,365	
	KKM Jr College		2,918	
	GSLI Groop Insurance		205,348	
	KKM Staff Credit Society		2,738,800	
	Lic Premium		773,472	
	Leave Encashment		2,362,280	
	M Com Fees		107,030	
	Medical Reiumbersment		249,729	
	Mauli Nagari		549,400	
	Mahesh Nagari		1,065,360	
	MGB Staff Loan		288,966	
	Manwath Urben Bank Loan		194,271	
	Profession Tax		97,400	
	Principal A/c		15,761	
	Revenue Stamp		483	
	SBH Staff Loan		108,000	
	Saibaba Nagari Loan A/c		27,000	
	SBI Staff Loan		308,628	
	SUB Staff Loan A/c		21,600	
	Vaishya Nagari Loan A/c		92,400	
	Income Tax		3,022,700	15,532,638
	Total			62,124,266

Dated :01-07-2019

For,

PRINCIPAL
Katruwar Arts R. Kabra Science,
& B. R. Mantri Commerce College,
MANWATH Dist. PARBHANI
Principal
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath

Examined & found correct as per
Books, Vouchers etc. produced &
explanations given and Subject to
remarks

For, Gangwal & Associates
Chartered Accountants

CA Kushal Gangwal
Proprietor
Mem No: 143253



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Receipts & Payment Account for the year : 2018-2019
(01.04.2018 to 31.03.2019)

PAYMENTS

	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
	<u>RECURRING EXPENDITURES</u>			
By	<u>Total Expenditure on Salary</u>	2		
	Teaching Staff		27,843,065	
	Non-Teaching Staff		6,099,854	
	CHB Staff		404,000	34,346,919
"	<u>Payments For Expenses</u>	3		
	Administrative Expenses		532,424	
	Printing & Stationery		58,073	
	Repairs & Maintenance of Assets		214,074	
	Financial Expenditures		3,988	
	Expenditure on Students		691,039	
	Payments Made to University		1,352,159	
	Other Expenditures		23,770	2,875,527
"	<u>Other Miscellaneous Expenses</u>			
	Inter College Tournament - From University		83,344	
	K Katariya & Other Prizes		32,003	115,347
	<u>NON - RECURRING EXPENDITURES</u>			
"	<u>Purchases of Assets</u>			
	Library Books		83,168	
	Furniture		7,200	
	Office Machine (Zoology)		-	90,368
"	<u>Payments of Scholarships to Students</u>			
	From Government (G.O.I.)			1,158,335
"	<u>Repayments of Loans & Advances</u>			
	To Staff - Advances		135,480	
	NSS Advance		56,095	191,575



	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
"	Other Miscellaneous Payments			
	Staff PF Contribution		5,154,959	
	Staff DCPS		1,252,943	6,407,902
"	Contra Items			
	College Fees		1,807,727	
	Chief Minister Relief Fund		30,000	
	Exam Fees		1,463,365	
	KKM Jr College		2,918	
	GSLI Group Insurance		205,348	
	KKM Staff Credit Society		2,738,800	
	Lic Premium		773,472	
	Leave Encashment		2,362,280	
	M Com Fees		107,030	
	Medical Reimbursement		249,729	
	Mauli Nagari		549,400	
	Maresh Nagari		1,065,360	
	MGB Staff Loan		288,966	
	Manwath Urban Bank Loan		194,271	
	Profession Tax		97,400	
	Principal A/c		15,761	
	Revenue Stamp		483	
	SBH Staff Loan		108,000	
	Saibaba Nagari Loan A/c		27,000	
	SBI Staff Loan		308,628	
	SUB Staff Loan A/c		21,600	
	Vaishya Nagari Loan A/c		92,400	
	Income Tax		3,022,700	15,532,638
"	Closing Balance			
	Cash in Hand		1,536	
	Cash At Bank			
	Canera Bank A/c No. 3048		313,794	
	MGB Salary A/c 0316		220,492	
	MGB Non Salary A/c 0327		488,524	
	SBH Student Scholarship A/c 6659		372,033	
	Personal Ledger A/c		9,276	1,405,655
	Total			62,124,266

Dated :01-07-2019

Examined & found correct as per Books, Vouchers etc. produced & explanations given and Subject to remarks

For,



PRINCIPAL

Principal
Katrwar Arts, Ra
Manwath
Commerce College,
Manwath

Katrwar Arts R. Kabra Science
& B. R. Mantri Commerce College
Manwath

For, Gangwal & Associates
Chartered Accountants

CA Kushal Gangwal
Proprietor
Mem No: 143253



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Receipts
(01.04.2018 to 31.03.2019)

Particulars	Amt (Rs.)	Amt (Rs.)
Schedule No. 1: Amount Received From Students		
College Fees (Including Arrears)		
<i>Admission Fees</i>	29,080	
<i>Book Bank Fees</i>	8,149	
<i>College Development Fund</i>	65,246	
<i>College Exam Fees</i>	74,793	
<i>College Magazines Fees</i>	37,720	
<i>Competative Exam Cell</i>	19,300	
<i>I.D. Card Fees</i>	10,880	
<i>Laboratory Fees</i>	71,970	
<i>Library Fees</i>	159,000	
<i>Misc. Fees</i>	15,710	
<i>Registration Fees</i>	8,280	
<i>Student Aid Fund</i>	7,710	
<i>Student Insurance</i>	7,454	
<i>Prospectus</i>	21,700	
<i>Uniform to Students</i>	8,800	
<i>TC Fees</i>	40	
<i>Tuition Fees</i>	990,584	
<i>Test Titorial Note Book</i>	32,835	
<i>Medical Exam</i>	3,940	
<i>G.O.I. Scrutiny</i>	860	
		1,574,051
Fees Collected on behalf of University		
<i>Ashwamedh Fees</i>	23,670	
<i>Chancellor Activity</i>	24,352	
<i>Desertation Fees</i>	2,190	
<i>Eligibility Fees</i>	51,260	
<i>Env. Fees</i>	25,650	
<i>Exam Centre</i>	105,093	
<i>Uni. Exam Fees</i>	760,115	
<i>Exam Form</i>	15,450	
<i>Exam Late Fees</i>	1,800	
<i>Exam Practical Fees</i>	33,190	
<i>Emergency Relief Fund</i>	11,820	
<i>Exam Recounting Fees</i>	18,120	
<i>Internal Exam Fees</i>	132,120	
<i>Passing Certificates Fees</i>	12,600	
<i>Self Finance Unit</i>	7,870	
<i>Sports Fees</i>	39,900	



<i>Skill Enhancement Course</i>	34,100	
<i>Student Welfare Fees</i>	46,840	
<i>Zonal Sports Council</i>	38,900	1,385,040
Fees for Extra Curricular Activities		
<i>College Games Fees</i>	38,350	
<i>College Gathering Fees</i>	46,115	
<i>Youth Festival</i>	38,290	122,755
Deposits From Students		
<i>Laboratory Deposit</i>	23,050	
<i>Library Deposit</i>	81,350	104,400

Particulars	Amt (Rs.)	Amt (Rs.)
Other Receipts		
<i>Botony Breakages</i>	4,950	
<i>Chemistry Breakages</i>	6,570	
<i>Computer Breakages</i>	1,100	
<i>Maths Breakages</i>	2,500	
<i>Physics Breakages</i>	2,500	
<i>Zoology Breakages</i>	5,000	
<i>Hostel Fees</i>	379,000	
<i>Library Fine</i>	3,573	
<i>Loss of Books</i>	320	
<i>Students Form</i>	11,814	417,327
Total		3,603,573



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Payments
(01.04.2018 to 31.03.2019)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 2: Total Expenditure on Salary</u>		
Salary to Teaching Staff		
Basic Pay	8,584,612	
Dearness Allowance	15,745,636	
Grade Pay	2,125,000	
HRA	1,074,017	
Transport Allowance	307,800	
Other Allowance	6,000	
Placement Arriers	-	
		27,843,065
Salary to Non Teaching Staff		
Basic Pay	1,875,000	
Dearness Allowance	3,400,714	
Grade Pay	422,383	
HRA	230,891	
Transport Allowance	94,707	
Excess Payment	76,159	
		6,099,854
CHB Staff		404,000
Total		34,346,919

Schedule No. 3: Payments For Expenses

Adminstrative Expenses

Advertisement	11,175
Audit Fees	29,000
Affiliation Fees	26,600
Book Binding	33,220
Travelling & Conveyance	66,994
Electricity & Gas	162,430
Municipal Building Tax	5,180
Principal Association Exp.	5,000
Professional Fees for TDS	24,000
Functions & Meeting	29,989
Office Petty Contingencies	19,788
Office Software Expenditure	44,840
Telephone Exp.	34,749
Transportation Expenses	4,390
Uniform to Class IV Servents	13,726
Washing Allowance	5,100
Water Charges	21,849
Subscriptions	14,765



<i>Reading Room</i>	16,407	
<i>NAAC Expenses</i>	(47,586)	
<i>News Paper & Magazine</i>	10,808	532,424
Printing & Stationery		
<i>Postage</i>	182	
<i>Printing</i>	9,700	
<i>Stationery</i>	48,191	58,073

Particulars	Amt (Rs.)	Amt (Rs.)
Repairs & Maintenance of Assets		
<i>Botanical Garden Maintainance</i>	11,555	
<i>Botany Recurring</i>	17,906	
<i>Chemistry Recurring</i>	30,629	
<i>Computer Recurring</i>	(1,908)	
<i>Maths Recurring</i>	-	
<i>Physics Recurring</i>	(1,208)	
<i>Zoology Recurring</i>	32	
<i>College Building Insurance</i>	21,980	
<i>College Building Maintainance</i>	42,654	
<i>College Garden</i>	13,142	
<i>College Internal Roads</i>	11,200	
<i>Electrical Maintainance</i>	12,028	
<i>Furniture Repairs</i>	16,954	
<i>Generator Repairs</i>	1,550	
<i>Library Expenditure</i>	1,740	
<i>Office Machine Repairs</i>	18,820	
<i>Scavenger Expenses</i>	17,000	214,074
Financial Expenditures		
<i>Bank Commission</i>	3,988	3,988
Expenditure on Students		
<i>College Development Fund</i>	58,745	
<i>College Exam Fees</i>	74,734	
<i>College Gathering</i>	47,830	
<i>College Magazines</i>	37,720	
<i>Test Titorial Note Book</i>	47,500	
<i>Competative Exam Cell</i>	16,075	
<i>Games & Sports</i>	44,176	
<i>Hostel Fees</i>	276,382	
<i>I.D.Card Fees</i>	11,290	
<i>Prospectus</i>	21,690	
<i>Uniform to Students</i>	8,800	
<i>Medical Exam</i>	3,940	
<i>Students Insurance</i>	5,963	
<i>Youth Festival</i>	35,334	
<i>G.O.I. Scrutiny</i>	860	691,039



Payments Made to University		
<i>Ashwamedh Fees</i>	23,850	
<i>Chancellor Activity</i>	25,440	
<i>Desertation Fees</i>	2,250	
<i>Eligibility Fees</i>	49,999	
<i>Eligibility Form Fees</i>	-	
<i>Env. Fees</i>	8,825	
<i>Exam Centre</i>	86,719	
<i>Uni. Exam Fees</i>	773,286	
<i>Exam Form</i>	9,555	
<i>Exam Late Fees</i>	1,800	
<i>Passing Certificates Fees</i>	16,875	
<i>Exam Practical Fees</i>	32,900	
<i>Skill Enhancement Course</i>	33,640	
<i>Exam Recounting Fees</i>	18,910	
<i>Internal Exam Fees</i>	125,010	
<i>Emergency Relief Fund</i>	7,950	
<i>Self Finance Unit</i>	7,950	
<i>Sports Fees</i>	39,750	
<i>Student Welfare Fees</i>	47,700	
<i>Zonal Sports Council</i>	39,750	1,352,159

Particulars	Amt (Rs.)	Amt (Rs.)
Other Expenditure		
<i>Student Forum</i>	12,120	
<i>Inverter Maintenance</i>	7,400	
<i>Misc. Expenditure</i>	4,250	23,770
Total		71,569,365



STATEMENT SHOWING THE COST OF BUILDING RENT TAXES PAID BY THE COLLEGE FOR THE YEAR ENDING : 31.03.2019

Owned by the college of society conducting the College	Description of Building	Where Government of any grant received towards the building if so state the amount of the grant paid by U.G.C./Gov. or other Autho. Sanctioning			Expenditure on cost of construction and how meet out					Expenditure Showing in the account Statement Remarks to the Department for Assessment for Purpose on account				
		From State Government	From Central Government	From other on that conditions in short	Construction for Specific Purpose	Examined Fraised Funds	Central Donation	Loans	Other	Description value of the building on the year	Expenditure on Maintenance & Repairs	Rent	Municipal taxes (Other than Light water and chargfes)	REMARK
Owned by Secretary	Cost of the Building at the time of it construction s with the year of the completion with dates Rs. 50 Lakhs on Date 15.01.2007	NIL	NIL	NIL	NIL	NIL	Rs. 50/- Lakhs	NIL	NIL	Rs. 50/- Lakhs	42,654/-	NIL	NIL	

Dated :01-07-2019

For,

Principal
Katruwar Arts, Ratan Mantri Commerce College,
Manwath

(Signature)

PRINCIPAL
Katruwar Arts R. Kabra Science,
& B. R. Mantri Commerce College,

For, Gangwal & Associates
Chartered Accountants



(Signature)
CA Kushal Gangwal
Proprietor
Mem No: 143253



GANGWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
BALANCE SHEET AS AT: 31-03-2019

Liabilities	Sch No.	Amt(Rs.)	Amt(Rs.)	Assets	Sch No.	Amt(Rs.)	Amt(Rs.)
Funds & Reserves	1			Fixed Assets	5		
PTSP Mandal's Corpus A/c		8,099,346		Gross Block		30,600,002	
Income & Expenditure A/c (Deficit)		(7,435,610)		Accumulated Depreciation		(19,192,782)	
Earmarked Funds (Liabilities)		20,540,312	21,204,048	Net Block		11,407,220	11,407,220
Specific Grants				Current Assets	6		
Capital Grants Reserve	2/2A	8,981,292		Earmarked Funds (Assets)		20,393,886	
Unspent Revenue/Capital Grants	3	1,338,105	10,319,397	Advances		732,458	
Students Deposits				Cash & Bank Balances		1,405,655	22,531,999
Library Deposit		968,925					
Laboratory Deposit		248,465	1,217,390				
Current Liabilities	4						
Scholarships		149,688					
Other Liabilities		1,048,696	1,198,384				
Total			33,939,219	Total			33,939,219

Dated :01-07-2019

As per Our Report of Even Date

For,

For, Vijay Katruwar

For, Gangwal & Associates
Chartered Accountants

Principal
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College,
Manwath

PRESIDENT
President, Taluka Shikshan
PTSP Mandal, Manwath

CA Kushal Gangwal
Proprietor
Mem No: 143253



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Balance Sheet
(01.04.2018 to 31.03.2019)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 1:</u>		
PTSP Mandal's Corpus A/c		
Balance	8,099,346	
Add	-	
Less	-	8,099,346
Income & Expenditure A/c		
Balance	(8,111,585)	
Add	675,975	(7,435,610)
Earmarked Funds (Liabilities)		
<i>Staff Providend Fund</i>	13,462,865	
<i>Staff D.C.P.S</i>	7,077,447	20,540,312
Total		21,204,048
<u>Schedule No. 2: Specific Grants</u>		
UGC Grants - Building	900,176	
UGC Grants - Liabrary Books & Equipments	669,253	
Womens Hostel	1,508,548	
UGC Sports Infrastructure	5,800,025	
UGC Gandhiyan Study Center	84,753	
UGC Sports Equipments	18,537	8,981,292
Total		8,981,292
<u>Schedule No. 3: Unspent Revenue/Capital Grants</u>		
UGC Sports Equipments	192,507	
UGC Gandhiyan Study Center	475,188	
UGC Carrier Orientation Course	667,601	
Inter College Tournament - From Uni	2,809	1,338,105
Total		1,338,105



Details of Capital Grants Deferred Schedule - No. 2A

Sr. No	Name of the Assets	Rate of Amortisation	GROSS BLOCK			ACCUMULATED DEFERRED BLOCK			Net Block as at 31-03-2019 Current Year	Net Block as at 31-03-2018 Previous Year		
			Balance as at 01-04-2018	Additions During the year	Deduction During the Year	Total	Balance as at 01-04-2018	Depreciation During the year			Deduction During the Year	Total
1	2	3	4	5	6	7 (4+5-6)	8	9	10	11 (8+9-10)	12 (7-11)	13 (4-8)
1	Capital Grants											
	UGC Grants - Building	10%	3,696,623			3,696,623	2,696,427	100,020		2,796,447	900,176	1,000,196
	UGC Grants - Library Books & Equipments	15%	3,008,692			3,008,692	2,221,336	118,103		2,339,439	669,233	787,356
	Womens Hostel	10%	4,000,000			4,000,000	2,323,836	167,616		2,491,452	1,508,548	1,676,164
	UGC Sports Infrastructure	10%	11,000,000			11,000,000	4,555,528	644,447		5,199,975	5,800,025	6,444,472
	UGC Gandhayan Study Center	10%	199,812			199,812	105,642	9,417		115,059	84,753	94,170
	UGC Sports Equipments	15%	47,493			47,493	25,685	3,271		28,956	18,537	21,808
	Grand Total		21,952,620	-	-	21,952,620	11,928,454	1,042,874	-	12,971,328	8,981,292	10,024,166

Note: Also See Note No. 4 of Notes to the Accounts



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Balance Sheet
(01.04.2018 to 31.03.2019)

Particulars	Amt (Rs.)	Amt (Rs.)
Schedule No. 4: Current Liabilities		
Scholarships		
<i>G.O.I. Scholarship</i>	(18,652)	
<i>Freedom Fighter Scholarship</i>	1,135	
<i>Primary School Teacher Scholarship</i>	25,990	
<i>Secondary School Teacher Scholarship</i>	15,872	
<i>Rajarshi Shahu Scholarship</i>	3,000	
<i>Interest on Scholarship on Bank Account</i>	122,343	149,688
Other Liabilities		
<i>Computer Centre</i>	73,373	
<i>Computer Hardware & Networking</i>	72,000	
<i>K.K.M. Jr College</i>	45,905	
<i>M.K..C.L.</i>	46,920	
<i>U.G.C. Teacher Fellow</i>	91,775	
<i>U.G.C. Minor Research Project</i>	639,000	
<i>U.G.C. Misc Items</i>	32,703	
<i>Y.C.M.O.U. Center</i>	47,020	1,048,696
Total		1,198,384



Details of Fixed Assets and Depreciation - Schedule N

Sr. No	Name of the Assets	Rate of Depreciation	GROSS BLOCK				ACCUMULATED DEPRECIATION BLOCK				Net Block as at 31-03-2019 Current Year	Net Block as at 31-03-2018 Previous Year
			Balance as at 01-04-2018	Additions During the year	Deduction During the Year	Total	Balance as at 01-04-2018	Depreciation During the year	Deduction During the Year	Total		
1	2	3	4	5	6	7 (4+5-6)	8	9	10	11(8+9-10)	12 (7-11)	13 (4-8)
1	College Assets Laboratory Equipments Furniture Games & Equipments Library Books Office Machines	15%	412,704	-	-	412,704	381,249	4,718	-	385,967	26,737	31,455
		10%	1,040,831	7,200	-	1,048,031	788,646	25,939	-	814,585	233,446	252,185
		15%	342,159	-	-	342,159	327,808	2,153	-	329,961	12,198	14,351
		60%	1,420,903	83,168	-	1,504,071	1,364,929	83,485	-	1,448,414	55,657	55,974
		15%	400,957	-	-	400,957	204,606	29,453	-	234,059	166,898	196,351
2	Assets Made Out of UGC Grants Building Construction Library Books & Equipments Womens Hostel Sports Equipments Gandhayan Study Circle Sport Infrastructure	10%	3,364,410	-	-	3,364,410	2,509,946	85,446	-	2,595,392	769,019	854,465
		15%	5,282,256	-	-	5,282,256	4,105,821	176,465	-	4,282,286	999,970	1,176,435
		10%	4,979,285	-	-	4,979,285	2,892,576	208,671	-	3,101,247	1,878,039	2,086,710
		15%	47,493	-	-	47,493	25,685	3,271	-	28,956	18,537	21,808
		10%	199,812	-	-	199,812	105,642	9,417	-	115,059	84,753	94,170
		10%	13,018,824	-	-	13,018,824	5,061,083	795,774	-	5,856,857	7,161,967	7,957,741
	Grand Total		30,509,634	90,368	30,600,002	17,767,990	1,424,792	-	19,192,782	11,407,220	12,741,644	

Note: Also See Note No. 3 of Notes to the Accounts



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Balance Sheet
(01.04.2018 to 31.03.2019)

Particulars	Amt (Rs.)	Amt (Rs.)	
Schedule No. 6: Current Assets			
Earmarked Funds (Assets)			
<i>Staff Provident Fund</i>	13,316,439	20,393,886	
<i>Staff D.C.P.S</i>	7,077,447		
Advances			
<i>From Staff Advance</i>	-	732,458	
<i>N.S.S. Advance</i>	92,758		
<i>U.G.C. Construction Advance</i>	35,700		
<i>U.G.C. Minor Research Advance</i>	604,000		
Cash & Bank Balances			
Cash in Hand	1,536	1,405,655	
Cash at Bank			
<i>Canera Bank A/c No. 3048</i>	313,794		
<i>MGB Salary A/c 0316</i>	220,492		
<i>MGB Non Salary A/c 0327</i>	488,524		
<i>SBH Student Scholarship A/c 6659</i>	372,033		
<i>Personal Ledger A/c</i>	9,276		
Total		22,531,999	





GANGWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED: 31-03-2019

Expenditure		Sch No.	Amt(Rs.)	Amt(Rs.)	Income		Sch No.	Amt(Rs.)	Amt(Rs.)
To	Total Expenditure on Salary	1			By	Grant - in - Aid			
	Teaching Staff		27,843,065			Salary Grant		33,949,735	
	Non-Teaching Staff		6,099,854			CHB Staff		610,250	34,559,985
	CHB Staff		404,000	34,346,919					
"	Recurring Expenditures	2			"	Amount Received From Students	4		
	Administrative Expenses		532,424			College Fees (Including Arrears)		1,574,051	
	Printing & Stationery		58,073			Fees Collected on behalf of University		1,385,040	
	Repairs & Maintenance of Assets		214,074			Fees for Extra Curricular Activities		122,755	
	Financial Expenditures		3,988			R. Chhatrapati Shahu Shikshan EBC Fees Grant		162,500	
	Expenditure on Students		691,039			Other Fines & Breakages		469,172	3,713,518
	University Expenditure		1,352,159		"	Other Miscellaneous Receipts			
	Other Expenditures		23,770	2,875,527		Saving Bank Interest		12,087	
"	Other Miscellaneous Expenses								12,087
	K Katariya & Other Prizes		5,251	5,251					
"	Depreciation	3		381,918					
"	By Net Surplus Transferred To B/S			675,975					
	Total			38,285,590		Total			38,285,590

Dated :01-07-2019

As per Our Report of Even Date

For,

For,

For, Gangwal & Associates
Chartered Accountants

Principal
Katruwar Arts, Ratanlal Kabra Science & B. R. Mantri Commerce College,
Manwath, Parbhani

President
Rajendra Taluka Shikshan
Mandal, Manwath.

CA Kushal Gangwal
Proprietor
Mem No: 143253



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College

Manwath 431 505 : Parbhani

Schedules forming part of Expenditures

(01.04.2018 to 31.03.2019)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 1: Total Expenditure on Salary</u>		
Salary to Teaching Staff		
<i>Basic Pay</i>	8,584,612	
<i>Dearness Allowance</i>	15,745,636	
<i>Grade Pay</i>	2,125,000	
<i>HRA</i>	1,074,017	
<i>Transport Allowance</i>	307,800	
<i>Other Allowance</i>	6,000	
<i>Placement Arriers</i>	-	
		27,843,065
Salary to Non Teaching Staff		
<i>Basic Pay</i>	1,875,000	
<i>Dearness Allowance</i>	3,400,714	
<i>Grade Pay</i>	422,383	
<i>HRA</i>	230,891	
<i>Transport Allowance</i>	94,707	
<i>Excess Payment</i>	76,159	
		6,099,854
CHB Staff		404,000
Total		34,346,919
<u>Schedule No. 2: Payments For Expenses</u>		
Adminstrative Expenses		
<i>Advertisement</i>	11,175	
<i>Audit Fees</i>	29,000	
<i>Affiliation Fees</i>	26,600	
<i>Book Binding</i>	33,220	
<i>Travelling & Conveyance</i>	66,994	
<i>Electricity & Gas</i>	162,430	
<i>Municipal Building Tax</i>	5,180	
<i>Principal Association Exp.</i>	5,000	
<i>Professional Fees for TDS</i>	24,000	
<i>Functions & Meeting</i>	29,989	
<i>Office Petty Contingencies</i>	19,788	
<i>Office Software Expenditure</i>	44,840	
<i>Telephone Exp.</i>	34,749	
<i>Transportation Expenses</i>	4,390	
<i>Uniform to Class IV Servents</i>	13,726	
<i>Washing Allowance</i>	5,100	
<i>Water Charges</i>	21,849	
<i>Subscriptions</i>	14,765	
<i>Reading Room</i>	16,407	
<i>NAAC Expenses</i>	(47,586)	
<i>News Paper & Magazine</i>	10,808	
		532,424
Printing & Stationery		
<i>Postage</i>	182	
<i>Printing</i>	9,700	
<i>Stationery</i>	48,191	
		58,073



Particulars	Amt (Rs.)	Amt (Rs.)
Repairs & Maintenance of Assets		
<i>Botanical Garden Maintainance</i>	11,555	
<i>Botany Recurring</i>	17,906	
<i>Chemistry Recurring</i>	30,629	
<i>Computer Recurring</i>	(1,908)	
<i>Maths Recurring</i>	-	
<i>Physics Recurring</i>	(1,208)	
<i>Zoology Recurring</i>	32	
<i>College Building Insurance</i>	21,980	
<i>College Building Maintainance</i>	42,654	
<i>College Garden</i>	13,142	
<i>College Internal Roads</i>	11,200	
<i>Electrical Maintainance</i>	12,028	
<i>Furniture Repairs</i>	16,954	
<i>Generator Repairs</i>	1,550	
<i>Library Expenditure</i>	1,740	
<i>Office Machine Repairs</i>	18,820	
<i>Scavenger Expenses</i>	17,000	
		214,074
Financial Expenditures		
<i>Bank Commission</i>	3,988	
		3,988
Expenditure on Students		
<i>College Development Fund</i>	58,745	
<i>College Exam Fees</i>	74,734	
<i>College Gathering</i>	47,830	
<i>College Magazines</i>	37,720	
<i>Test Titorial Note Book</i>	47,500	
<i>Competative Exam Cell</i>	16,075	
<i>Games & Sports</i>	44,176	
<i>Hostel Fees</i>	276,382	
<i>I.D.Card Fees</i>	11,290	
<i>Prospectus</i>	21,690	
<i>Uniform to Students</i>	8,800	
<i>Medical Exam</i>	3,940	
<i>Students Insurance</i>	5,963	
<i>Youth Festival</i>	35,334	
<i>G.O.I. Scrutiny</i>	860	
		691,039
University Expenditures		
<i>Ashwamedh Fees</i>	23,850	
<i>Chancellor Activity</i>	25,440	
<i>Desertation Fees</i>	2,250	
<i>Eligibility Fees</i>	49,999	
<i>Eligibility Form Fees</i>	-	
<i>Env. Fees</i>	8,825	
<i>Exam Centre</i>	86,719	
<i>Uni. Exam Fees</i>	773,286	
<i>Exam Form</i>	9,555	
<i>Exam Late Fees</i>	1,800	
<i>Passing Certificates Fees</i>	16,875	
<i>Exam Practical Fees</i>	32,900	
<i>Skill Enhancement Course</i>	33,640	
<i>Exam Recounting Fees</i>	18,910	
<i>Internal Exam Fees</i>	125,010	
<i>Emergency Relief Fund</i>	7,950	
<i>Self Finance Unit</i>	7,950	



<i>Sports Fees</i>	39,750	1,352,159
<i>Student Welfare Fees</i>	47,700	
<i>Zonal Sports Council</i>	39,750	

Particulars	Amount (Rs.)	Amount (Rs.)
Other Expenditure		
<i>Student Forum</i>	12,120	
<i>Inverter Maintenance</i>	7,400	
<i>Misc. Expenditure</i>	4,250	23,770
Total		2,875,527
Schedule No. 3: Depreciation		
Depreciation During the Year (<i>Schedule 5 of Balance Sheet</i>)	1,424,792	
Less - Grant Deferred During the year (<i>Schedule 2A of Balance Sheet</i>)	(1,042,874)	381,918
Total		381,918



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Incomes
(01.04.2018 to 31.03.2019)

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule No. 4: Amount Received From Students		
College Fees (Including Arrears)		
Admission Fees	29,080	
Book Bank Fees	8,149	
College Development Fund	65,246	
College Exam Fees	74,793	
College Magazines Fees	37,720	
Competative Exam Cell	19,300	
I.D. Card Fees	10,880	
Laboratory Fees	71,970	
Library Fees	159,000	
Misc. Fees	15,710	
Registration Fees	8,280	
Student Aid Fund	7,710	
Student Insurance	7,454	
Prospectus	21,700	
Uniform to Students	8,800	
TC Fees	40	
Tuition Fees	990,584	
Test Titorial Note Book	32,835	
Medical Exam	3,940	
G.O.I. Scrutiny	860	
		1,574,051
Fees Collected on behalf of University		
Ashwamedh Fees	23,670	
Chancellor Activity	24,352	
Desertation Fees	2,190	
Eligibility Fees	51,260	
Env. Fees	25,650	
Exam Centre	105,093	
Uni. Exam Fees	760,115	
Exam Form	15,450	
Exam Late Fees	1,800	
Exam Practical Fees	33,190	
Emergency Relief Fund	11,820	
Exam Recounting Fees	18,120	
Internal Exam Fees	132,120	
Passing Certificates Fees	12,600	
Self Finance Unit	7,870	
Sports Fees	39,900	
Skill Enhancement Course	34,100	
Student Welfare Fees	46,840	
Zonal Sports Council	38,900	
		1,385,040
Fees for Extra Curricular Activities		
College Games Fees	38,350	
College Gathering Fees	46,115	
Youth Festival	38,290	
		122,755



Particulars	Amount (Rs.)	Amount (Rs.)
Other Fines & Breakages		
<i>Botony Breakages</i>	4,950	
<i>Chemistry Breakages</i>	6,570	
<i>Computer Breakages</i>	1,100	
<i>Maths Breakages</i>	2,500	
<i>Physics Breakages</i>	2,500	
<i>Zoology Breakages</i>	5,000	
<i>Misc. Write Off</i>	51,845	
<i>Hostel Fees</i>	379,000	
<i>Library Fine</i>	3,573	
<i>Loss of Books</i>	320	
<i>Students Form</i>	11,814	469,172
Total		3,551,018



KATRUWAR ARTS, RATANLAL KABRA SCIENCE AND B.R MANTRI COMMERCE COLLEGE,
MANWATH-431 505, DIST: PARBHANI

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 31ST MARCH, 2019

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. Significant Accounting Policies:

1. Basis of Accounting

The financial statements are prepared under historical cost convention, going concern concept and materially comply with the Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting policies.

2. Fixed Assets

Fixed Assets are accounted on the date of put to use and stated at cost, inclusive of incidental expenses related less depreciation/ Amortization.

Specific Fixed Assets which are acquired through capital grants are recorded separately and are shown at total cost of construction/ acquisition less depreciation.

3. Depreciation

Depreciation on Fixed Assets is provided on the Written down Value method at the rates and in the manner prescribed as per the Income Tax Act, 1961.

4. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured. Generally revenue from Tuition fees is recorded on the accrual basis but in case where revenue from tuition fees is not certain; the same is recorded on cash basis.

5. Accounting of Government Grants

- i.** Government and other grants received relating to the depreciable fixed assets are taken to the capital grants and treated as "Deferred Income" and recognized in Profit & Loss Account by allocating to the income over the period in which the depreciation is charged.
- ii.** Grant in relation to the specific objectives is treated as liability till the time such grant is utilized for the assigned objectives.
- iii.** Revenue Grants to the extent utilized are accounted in Profit & Loss Accounts



6. Provisions, Contingent Liabilities and Contingent Assets

- i. The College recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.
- ii. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.
- iii. Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.
- iv. Contingent Assets are neither recognised nor disclosed.

7. Accounting Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialised.

B. Notes to Accounts:

1. Contingent Liabilities not provided for

As per information given to us by the management, the institute has no contingent liability.

2. Salary & Other Allowances

The expenses pertaining to salaries & allowances of Teaching, non-teaching staff & other administrative / Establishment expenses of the institute are the expenses incurred on objects of the institute & the same have been shown accordingly. The liability if any on accounts of Employee Benefits has not been provided as per AS 15 issued by Institute of Chartered Accountants of India.

3. Fixed Assets & Depreciation:

The fixed assets have been grouped on the basis of its acquisition into "College Assets" and "Assets Made out of UGC Grants" and are shown separately.

Further, the depreciation which has been charged as per the Written down Value Method, at the rate and manner prescribed in the Income Tax Act, 1961.

4. Capital Grants:

The Grants received from the UGC till March, 2018 has been grouped into Capital Grants & Revenue Grants based on its purpose for which it was received and unspent Grants has been shown as a liability for the year ended 31st March, 2019.



In case of Capital Grants, as per the provisions of AS 12 in the Current year these Grants are deferred on the same rates as applicable to the respective Assets for Depreciation as per Income Tax Act, 1961. And Such Value has been reduced from the Total Depreciation charged to the Profit & Loss Account for the year as shown in Schedule No-3 to the Income & Expenditure Account.

5. Other Points

- a. The above information/figures related to accounts are compiled on the basis of information provided by the College.
- b. Long Outstanding Assets and Liabilities which are not payable or recoverable have been written off after approval from the senior management.
- c. Accounting heads are regrouped, merged and rearranged wherever necessary.
- d. Advances paid & received and Other Balances are subject to confirmation to be received from the parties.

Dated: 01.07.2019

