

Phone: 9833707578 / E Mail: kushalgangwal@gmail.com

KATRUWAR ARTS, RATANLAL KABRA SCIENCE
& B.R. MANTRI COMMERCE COLLEGE

MANWATH, DIST - PARBHANI

AUDITED STATEMENTS OF ACCOUNTS

FY 2022 - 23

GANGWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Address: 60, Ratnatraya, Datta Nagar,

Near Jadhav Gas, **Parbhani** - 431401

Phone: 9833707578/ E Mail: kushalgangwal@gmail.com



**KATRUWAR ARTS, RATANLAL KABRA SCIENCE AND B.RMANTRI COMMERCE
COLLEGE, MANWATH-431 505, DIST:- PARBHANI**

AUDIT OF ACCOUNTS FOR THE YEAR: 2022-23

CERTIFICATE I

Certify that the Salaries mentioned in the statement of accounts were actually paid to the members of the Teaching as well as Non-teaching Staff that and no part of the amount was returned to the college fund, in the form of Donation or any other manner.


CERTIFICATE II

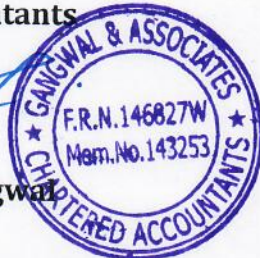
Certified that the members of the Teaching and Non-teaching staff of the college, (Full and Part time) have been actually paid D.A. according to the rates sanctioned by the Government for their own Full time and Part time employees respectively during the year **2022-23** and the total expenditure on Dearness Allowance at Government rates work out to the **Rs. 1,53,37,415/-**. This includes expenditure of **Rs. Nil** on Part time staff as sanctioned from time to time. The expenditure on account of D.A. to the staff of the College Hostel, Gymkhana, Residential quarters and Reading Room has not been included in the total rates as certified above.

CERTIFICATE III

Certified that the expenditure on the Provident Fund Contribution and Contribution to The Gratuity Fund has been incurred at the rates prescribed and already approved by Government From time to time.

For, Gangwal & Associates
Chartered Accountants


CA Kushal D. Gangwal
Proprietor
Mem No: 143253



Dated: 01/09/2023

STATEMENT SHOWING THE COST OF BUILDING RENT TAXES PAID BY THE COLLEGE FOR THE YEAR ENDING : 31.03.2023

Owned by the college of society conducting the College	Description of Building	Where Government of any grant received towards the building if so state the amount of the grand paid by U.G.C./Gov. or other Autho. Sanctioning			Expenditure on cost of construction and how meet out					Expendiiture Showing in the account Statement Remarks to the Department for Assessment for Purpose on account				
		From State Government	From Central Government	From other on that conditions in short	Construction for Specific Purpose	Examined Fraised Funds	Central Donation	Loans	Other	Description value of the building on the year	Expenditure on Maintenance & Repairs	Rent	Municipal taxes (Other than Light water and charges)	REMARK
Owned by the Secretary	Cost of the Building at the time of its construction with the year of the completion with dates Rs. 50 Lakhs on Date 15.01.2007	NIL	NIL	NIL	NIL	NIL	Rs. 50/- Lakhs	NIL	NIL	Rs. 50/- Lakhs	72873	NIL	NIL	

Date: 01/09/2023

For,



**Principal
Katrurwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath**

**For, Gangwal & Associates
Chartered Accountants**

**CA Kushal Gangwal
Proprietor
Mem No: 143253**



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Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Receipts & Payment Account for the year : 2022-2023
(01.04.2022 to 31.03.2023)

RECEIPTS

	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
To	<u>Opening Balance</u>			
	Cash in Hand		10,525	
	Cash At Bank			
	Canera Bank A/c No. 3048		2,61,985	
	MGB Salary A/c 0316		63,564	
	MGB Non Salary A/c 0327		2,31,689	
	SBH Student Scholarship A/c 6659		3,30,652	
	Personal Ledger A/c		0	8,98,415
"	<u>Grants Received</u>			
	Recurring Grants			
	Salary Grant		5,62,35,349	
	CHB Salary Grant		7,26,373	
	Other Grant		12,000	5,69,73,722
	<u>RECURRING RECEIPTS</u>			
"	<u>Amount Received From Students</u>	1		
	College Fees (Including Arrears)		12,31,988	
	Fees Collected on behalf of University		14,90,055	
	Fees for Extra Curricular Activities		2,16,205	
	Deposits From Students		64,850	
	Other Receipts		3,00,694	33,03,792
	<u>NON - RECURRING & INDIRECT RECEIPTS</u>			
"	<u>Receipts On Accounts of Scholarships</u>			
	From Government (G.O.I.)		15,60,731	15,60,731



	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
"	Loans & Advances			
	NSS Advance		70,000	70,000
"	Other Miscellaneous Receipts			
	Saving Bank Interest		38,866	
	Staff PF Contribution		36,16,000	
	Staff DCPS		20,75,988	57,30,854
"	Contra Items			
	Placement .Arrearries		2,20,671	
	Earn Leave		10,35,843	
	Medical Reumbresment		69,009	
	Desertation Fees		5,665	
	Recounting Fees		7,310	
	GAI		26,904	
	Dcps DA Arrears		1,28,053	
	GSLI Groop Insurance		1,72,385	
	KKM Staff Credit Society		7,85,900	
	Lic Premium		7,77,358	
	Mauli Nagari		8,72,500	
	Mahesh Nagari		19,61,500	
	Jr College		1,800	
	MGB Staff Loan		11,81,700	
	Student Uniform		10,000	
	Profession Tax		86,600	
	Revenue Stamp		447	
	Ugc Mrp		22,500	
	College Fees		13,26,814	
	College Fees Online		8,245	
	7 Pay I Installment		16,50,079	
	Prospectus		1,00,900	
	Medical Exam		1,808	
	Exam Fees		15,03,786	
	Registration Fees Online		1,48,240	
	Vaishya Nagari Loan A/c		1,60,000	
	Income Tax		1,05,86,600	2,28,52,617
	Total			9,13,90,131

Dated: 1 September 2023

Examined & found correct as per Books, Vouchers etc. produced & explanations given and Subject to remarks

For,

Principal
Katruiwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath

For, Gangwal & Associates
Chartered Accountants

CA Kushal Gangwal
Proprietor
Mem No: 143253



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Receipts & Payment Account for the year : 2022-2023
(01.04.2022 to 31.03.2023)

PAYMENTS

	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
	<u>RECURRING EXPENDITURES</u>			
By	<u>Total Expenditure on Salary</u>	2		
	Teaching Staff		4,90,05,819	
	Non-Teaching Staff		72,29,530	
	Honorarium		20,500	
	CHB Staff		7,26,373	5,69,82,222
"	<u>Payments For Expenses</u>	3		
	Administrative Expenses		10,54,518	
	Printing & Stationery		23,260	
	Repairs & Maintenance of Assets		2,06,988	
	Financial Expenditures		10,373	
	Expenditure on Students		3,36,182	
	Payments Made to University		14,55,935	
	Other Expenditures		36,735	31,23,991
	<u>NON - RECURRING EXPENDITURES</u>			
"	<u>Purchases of Assets</u>			
	Library Books		38,166	
	Furniture		61,700	99,866
"	<u>Payments of Scholarships to Students</u>			
	From Government (G.O.I.)		11,08,263	11,08,263



	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
"	<u>Other Miscellaneous Payments</u>			
	NSS Advance		1,52,500	
	Staff Advance		66,000	
	Staff DCPS		20,75,988	
	Staff PF Contribution		36,16,000	59,10,488
"	<u>Contra Items</u>			
	Placement Arrearries		2,20,671	
	Earn Leave		10,35,843	
	Desertation Fees		5,565	
	Medical Reumbresment		69,009	
	Reconting Fees		7,310	
	Dcps DA Arrears		1,28,053	
	GSLI Group Insurance		1,72,385	
	KKM Staff Credit Society		7,85,900	
	Lic Premium		7,77,358	
	Mauli Nagari		8,72,500	
	Mahesh Nagari		19,61,500	
	MGB Staff Loan		11,81,700	
	Jr College		1,800	
	Student Uniform		10,000	
	Profession Tax		86,600	
	GAI		26,904	
	Revenue Stamp		447	
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	Ugc Mrp		22,500	
	College Fees		13,26,814	
	College Fees Online		8,245	
	Prospectus		1,00,200	
	Medical Exam		1,808	
	Registration Fees Online		1,48,240	
	Exam Fees		15,03,786	
	Vaishya Nagari Loan A/c		1,60,000	
	Income Tax		1,05,86,600	2,28,51,817
"	<u>Closing Balance</u>			
	Cash in Hand		8,693	
	Cash At Bank			
	Canera Bank A/c No. 3048		2,69,630	
	MGB Salary A/c 0316		58,267	
	MGB Non Salary A/c 0327		1,59,130	
	SBH Student Scholarship A/c 6659		8,17,765	
	Personal Ledger A/c		0	13,13,485
	Total			9,13,90,132



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Dated: 01/09/2023

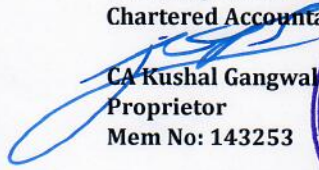
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For,



Principal
Katrauwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath

For, Gangwal & Associates
Chartered Accountants



CA Kushal Gangwal
Proprietor
Mem No: 143253



Katruwar Arts, Ratanlal Kbra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Receipts
(01.04.2022 to 31.03.2023)

Particulars	Amt (Rs.)	Amt (Rs.)
Schedule No. 1: Amount Received From Students		
<i>College Fees (Including Arrears)</i>		
<i>Admission Fees</i>	12,000	
<i>Book Bank Fees</i>	3,975	
<i>College Development Fund</i>	60,589	
<i>College Exam Fees</i>	15,455	
<i>College Magazines Fees</i>	20,910	
<i>I.D. Card Fees</i>	9,310	
<i>Laboratory Fees</i>	72,905	
<i>Library Fees</i>	67,925	
<i>Misc. Fees</i>	14,688	
<i>Internet Fees</i>	1,52,690	
<i>Student Aid Fund</i>	4,615	
<i>Student Insurance</i>	5,486	
<i>E-Suvidha</i>	91,080	
<i>Registration Fees</i>	17,590	
<i>Bonafide</i>	7,780	
<i>TC Fees</i>	56,700	
<i>Exam Form Fees</i>	10,395	
<i>Internal Exam Fees</i>	1,59,360	
<i>Exam Late Fees</i>	1,500	
<i>Tuition Fees</i>	4,47,035	
		1231988
Fees Collected on behalf of University		
<i>Ashwamedh Fees</i>	10,850	
<i>Chancellor Activity</i>	12,752	
<i>Eligibility Fees</i>	75,550	
<i>Degree Form Fees</i>	24,530	
<i>Uni Relief Fees</i>	6,173	
<i>Exam Centre</i>	2,14,099	
<i>Uni. Exam Fees</i>	8,78,591	
<i>Loss Of Books</i>	4,180	
<i>K. Katariya & Other Prizes</i>	80,287	
<i>Gymkhana Fees</i>	20,660	
<i>Passing Certificate</i>	27,045	
<i>Uni Emergency Fees</i>	4,745	
<i>Self Finance Unit</i>	5,248	
<i>Sports Fees</i>	12,350	
<i>SEC Fees</i>	49,495	
<i>Uni Sport Fees</i>	16,190	
<i>Student Welfare Fees</i>	25,930	
<i>Zonal Sports Council</i>	21,380	
		14,90,055



CHB Staff	7,26,373	7,26,373
Honorarium	20,500	20,500
Total		5,69,82,222

Schedule No. 3: Payments For Expenses

Adminstrative Expenses		
Advertisement	4,174	
Affiliation Fees	33,015	
Travelling Allowances	50,295	
E- Suvudha Fees	1,28,824	
Internal Exam Fees	76,740	
Functions & Meeting	36,574	
Passing Certificates Fees	25,095	
Transportation Expenses	1,920	
Water Charges	1,489	
Subscriptions	27,544	
Municipal Tax	1,484	
K. Katariya & Other Prizes	77,273	
Remuneration	2,69,000	
Audit fees	27,400	
National Conferane	6,000	
Inter College Tournament	57,737	
College magazines Fees	39,586	
Registration fees	2,430	
Electricity Gas	1,68,540	
News Paper & Magazine	19,398	10,54,518
Printing & Stationery		
Postage	1,000	
Printing	3,995	
Stationery	18,265	23,260

Particulars	Amt (Rs.)	Amt (Rs.)
Repairs & Maintenance of Assets		
Botanical Garden Maintainance	12,200	
College Building Insurance	24,776	
College Building Maintainance	72,873	
College Garden	15,150	
Electrical Maintainance	53,862	
Generator Repairs	7,477	
Library Expenditure	6,200	
Office Machine Repairs	14,450	
	-	2,06,988



Financial Expenditures		
<i>Bank Commission</i>	10,373	10,373
Expenditure on Students		
<i>College Development Exp</i>	74,213	
<i>College Exam Exp</i>	6,852	
<i>Convence Allow</i>	17,570	
<i>Games & Sports</i>	44,026	
<i>Hostel Fees</i>	33,694	
<i>Gathering Fess</i>	63,248	
<i>I.D.Card Fees</i>	320	
<i>Students Insurance</i>	7,145	
<i>IQAC</i>	89,114	
		3,36,182
Payments Made to University		
<i>Degree Form Fees</i>	30,600	
<i>Env. Fees</i>	8,830	
<i>Exam Centre</i>	1,32,253	
<i>Uni. Exam Fees</i>	8,85,345	
<i>Exam Form Fees</i>	10,275	
<i>Eligibility Fees</i>	78,480	
<i>Cas Camp Fees</i>	65,060	
<i>Exam Practical Fees</i>	54,250	
<i>Self Finance Unit</i>	6,110	
<i>Sports Fees</i>	1,15,757	
<i>Youth Festival</i>	23,150	
<i>Uni Emergency Fees</i>	9,165	
<i>Student Welfare Fees</i>	36,660	
		14,55,935

Particulars	Amt (Rs.)	Amt (Rs.)
Other Expenditure		
<i>Botony Recurring</i>	2,900	
<i>Chemical Recurring</i>	6,485	
<i>Miscellaneous Expenses</i>	10,391	
<i>Zoology Non Recurring</i>	855	
<i>Employee Unifrm Fees</i>	13,224	
<i>Book Binding</i>	2,880	
		36,735
Total		31,23,991



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
BALANCE SHEET AS AT: 31-03-2023

Liabilites	Sch No.	Amt(Rs.)	Amt(Rs.)	Assets	Sch No.	Amt(Rs.)	Amt(Rs.)
Funds & Reserves	1			Fixed Assets	5		
PTSP Mandal's Corpus A/c		79,59,346		Gross Block		3,12,24,924	
Income & Expenditure A/c (Deficit)		(79,78,553)		Accumulated Depreciation		(2,36,48,312)	
Earmarked Funds (Liabilities)		4,32,20,683	4,32,01,476	Net Block		75,76,612	75,76,612
Specific Grants				Current Assets	6		
Capital Grants Reserve	2/2A	58,00,396		Earmarked Funds (Assets)		4,20,32,925	
Unspent Revenue/Capital Grants	3	13,76,537	71,76,933	Advances		9,31,458	
Students Deposits				Cash & Bank Balances		13,13,485	4,42,77,868
Library Deposit		2,68,503					
Laboratory Deposit		77,250	3,45,753				
Current Liabilities	4						
Scholarships		1,61,717					
Other Liabilities		9,68,601	11,30,318				
Total			5,18,54,480	Total			5,18,54,480


Date: 01/09/2023

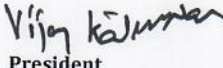
As per Our Report of Even Date

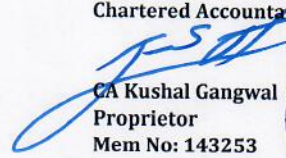
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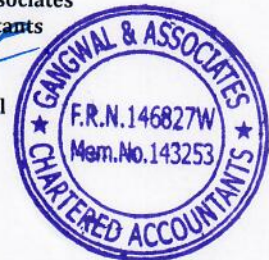
For,

For, Gangwal & Associates
Chartered Accountants


Principal
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath


President
PTSP Mandal
Manwath


CA Kushal Gangwal
Proprietor
Mem No: 143253



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Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Balance Sheet
(01.04.2022 to 31.03.2023)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 1:</u>		
PTSP Mandal's Corpus A/c		
Balance	79,59,346	
Add	-	
Less	-	79,59,346
Income & Expenditure A/c		
Balance	(83,06,609)	
Add	3,28,055	(79,78,554)
Earmarked Funds (Liabilities)		
<i>Staff Provident Fund</i>	2,82,28,117	
<i>Staff D.C.P.S</i>	1,39,51,229	
Student Welfare Fund		
<i>Unclaimed Library Deposit (2017-18)</i>	8,32,272	
<i>Unclaimed Laboratory Deposit (2017-18)</i>	2,09,065	4,32,20,683
Total		4,32,01,475
<u>Schedule No. 2: Specific Grants</u>		
UGC Grants - Building	5,90,605	
UGC Grants - Liabrary Books & Equipments	3,49,354	
Womens Hostel	9,89,759	
UGC Sports Infrastructure	38,05,396	
UGC Gandhayan Study Center	55,606	
UGC Sports Equipments	9,676	58,00,396
Total		58,00,396
<u>Schedule No. 3: Unspent Revenue/Capital Grants</u>		
UGC Sports Equipments	1,92,507	
UGC Gandhayan Study Center	4,75,188	
UGC Carrier Orientation Course	6,67,601	
Inter College Tournament - From Uni	41,241	13,76,537
Total		13,76,537



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Balance Sheet
(01.04.2022 to 31.03.2023)

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Particulars	Amt (Rs.)	Amt (Rs.)
Schedule No. 4: Current Liabilities		
Scholarships		
<i>Govt Scholarship for all Collges (Senior, Junior, MCVC, PG, Pharmacy)</i>	(39,249)	
<i>Freedom Fighter Scholarship</i>	1,135	
<i>Primary School Teacher Scholarship</i>	25,990	
<i>Secondary School Teacher Scholarship</i>	15,872	
<i>Rajarshi Shahu Scholarship</i>	3,000	
<i>Interest on Scholarship on Bank Account</i>	1,54,969	1,61,717
Other Liabilities		
<i>Computer Centre</i>	73,573	
<i>Computer Hardware & Networking</i>	72,000	
<i>K.K.M. Jr College</i>	46,585	
<i>M.K..C.L.</i>	46,920	
<i>U.G.C. Teacher Fellow</i>	10,000	
<i>U.G.C. Minor Research Project</i>	6,39,000	
<i>U.G.C. Misc Items</i>	32,703	
<i>Y.C.M.O.U. Center</i>	47,020	
<i>Desertation Fees</i>	100	
<i>Prospectus</i>	700	9,68,601
Total		11,30,318
Schedule No. 6: Current Assets		
Earmarked Funds (Assets)		
<i>Staff Providend Fund</i>	2,80,81,696	
<i>Staff D.C.P.S</i>	1,39,51,229	4,20,32,925
Advances		
<i>From Staff Advance</i>	75,000	
<i>N.S.S. Advance</i>	1,71,758	
<i>U.G.C. FIP</i>	10,000	
<i>U.G.C. Construction Advance</i>	35,700	
<i>U.G.C. Minor Research Advance</i>	6,39,000	9,31,458
Cash & Bank Balances		
<i>Cash in Hand</i>	8,693	
Cash at Bank		
<i>Canera Bank A/c No. 3048</i>	2,69,630	
<i>MGB Salary A/c 0316</i>	58,267	
<i>MGB Non Salary A/c 0327</i>	1,59,130	
<i>SBH Student Scholarship A/c 6659</i>	8,17,765	
<i>Personal Ledger A/c</i>	0	13,13,485
Total		4,42,77,868



Details of Fixed Assets and Depreciation - Schedule No.5

Sr. No	Name of the Assets	Rate of Depreciation	GROSS BLOCK				ACCUMULATED DEPRECIATION BLOCK				Net Block as at 31-03-2023 Current Year	Net Block as at 31-03-2022 Previous Year
			Balance as at 01-04-2022	Additions During the year	Deduction During the Year	Total	Balance as at 01-04-2022	Depreciation During the year	Deduction During the Year	Total		
1	2	3	4	5	6	7 (4+5-6)	8	9	10	11(8+9-10)	12 (7-11)	13 (4-8)
1	College Assets Laboratory Equipments Furniture Games & Equipments Library Books Office Machines Computer Office Software Expenditure	15%	4,74,354	-	-	4,74,354	4,05,532	10,323	-	4,15,855	58,499	68,822
		10%	11,36,919	61,700	-	11,98,619	9,01,937	29,668	-	9,31,605	2,67,014	2,34,982
		15%	3,42,159	-	-	3,42,159	3,34,668	1,124	-	3,35,792	6,367	7,491
		60%	16,51,285	38,166	-	16,89,451	16,19,334	42,070	-	16,61,404	28,047	31,951
		15%	5,70,594	-	-	5,70,594	3,61,786	31,321	-	3,93,107	1,77,487	2,08,808
		40%	44,923	-	-	44,923	28,751	6,469	-	35,220	9,703	16,172
20%	12,744	-	-	12,744	4,588	1,631	-	6,219	6,525	8,156		
2	Assets Made Out of UGC Grants Building Construction Library Books & Equipments Womens Hostel Sports Equipments Gandhijan Study Cercle Sport Infrastructure	10%	33,64,410	-	-	33,64,410	28,03,796	56,061	-	28,59,857	5,04,553	5,60,614
		15%	52,82,256	-	-	52,82,256	46,68,150	92,116	-	47,60,266	5,21,990	6,14,106
		10%	49,79,285	-	-	49,79,285	36,10,199	1,36,909	-	37,47,108	12,32,177	13,69,086
		15%	47,493	-	-	47,493	36,108	1,708	-	37,816	9,677	11,385
		10%	1,99,812	-	-	1,99,812	1,38,027	6,179	-	1,44,206	55,606	61,785
		10%	1,30,18,824	-	-	1,30,18,824	77,97,750	5,22,107	-	83,19,857	46,98,967	52,21,074
	Grand Total		3,11,25,058	99,866	-	3,12,24,924	2,27,10,626	9,37,686	-	2,36,48,312	75,76,612	84,14,432

Note: Also See Note No. 3 of Notes to the Accounts



Details of Capital Grants Deferred Schedule - No 2A

Sr. No	Name of the Assets	Rate of Amortisation	GROSS BLOCK			ACCUMULATED DEFERRED BLOCK			Net Block as at 31-03-2023 Current Year	Net Block as at 31-03-2022 Previous Year		
			Balance as at 01-04-2022	Additions During the year	Deduction During the Year	Total	Balance as at 01-04-2022	Depreciation During the year			Deduction During the Year	Total
1	2	3	4	5	6	7 (4+5-6)	8	9	10	11(8+9-10)	12 (7-11)	13 (4-8)
1	Capital Grants											
	UGC Grants - Building	10%	36,96,623			36,96,623	30,40,395	65,623		31,06,018	5,90,605	6,56,228
	UGC Grants - Library Books & Equipments	15%	30,08,692			30,08,692	25,97,687	61,651		26,59,338	3,49,354	4,11,005
	Womens Hostel	10%	40,00,000			40,00,000	29,00,268	1,09,973		30,10,241	9,89,759	10,99,732
	UGC Sports Infrastructure	10%	1,10,00,000			1,10,00,000	67,71,782	4,22,822		71,94,604	38,05,396	42,28,218
	UGC Gandhian Study Center	10%	1,99,812			1,99,812	1,38,027	6,179		1,44,206	55,606	61,785
	UGC Sports Equipments	15%	47,493			47,493	36,109	1,708		37,817	9,676	11,384
	Grand Total		2,19,52,620	-	-	2,19,52,620	1,54,84,268	6,67,956	-	1,61,52,224	58,00,396	64,68,352

Note: Also See Note No. 4 of Notes to the Accounts



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED: 31-03-2023

Expenditure		Sch No.	Amt(Rs.)	Amt(Rs.)	Income		Sch No.	Amt(Rs.)	Amt(Rs.)
To	Total Expenditure on Salary	1			By	Grant - in - Aid			
	Teaching Staff		4,90,05,819			Salary Grant		5,62,35,349	
	Non-Teaching Staff		72,29,530			CHB Staff		7,26,373	
	Honorarium		20,500			Other Grant		12,000	5,69,73,722
	CHB Staff		7,26,373	5,69,82,222					
"	Recurring Expenditures	2			"	Amount Received From Students	4		
	Administrative Expenses		10,54,518			College Fees (Including Arrears)		12,31,988	
	Printing & Stationery		23,260			Fees Collected on behalf of University		14,90,055	
	Repairs & Maintenance of Assets		2,06,988			Fees for Extra Curricular Activities		2,16,205	
	Financial Expenditures		10,373			Deposits From Students		-	
	Expenditure on Students		3,36,182			Other Fines & Breakages		3,00,694	32,38,942
	University Expenditure		14,55,935		"	Other Miscellenious Receipts			
	Other Expenditures		36,735	31,23,991		Saving Bank Interest		38,866	
"	Other Miscellenious Expenses					Scholarship (Including for all Divisions)		15,60,731	15,99,597
	Scholarship (Including for all Divisions)		-	11,08,263					
"	Depreciation	3		2,69,730					
"	By Net Surplus Transferred To B/S			3,28,055					
	Total			6,18,12,261		Total			6,18,12,261

Date: 01/09/2023

For,

Principal
 Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri
 Commerce College,
 Manwath

For,

Vijay Karmar
 President
 PTSP Mandal
 Manwath

As per Our Report of
Even DateFor, Gangwal & Associates
Chartered Accountants

CA Kushal Gangwal
 Proprietor
 Mem No: 143253



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Katrurwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Expenditures
(01.04.2022 to 31.03.2023)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 1: Total Expenditure on Salary</u>		
Salary to Teaching Staff		
Basic Pay	3,18,16,000	
Dearness Allowance	1,06,02,440	
Dearness Allowance Arrears	29,49,717	
HRA	29,74,662	
Special Allowance	54,000	
Transport Allowance	5,34,000	
TA Arrears	75,000	
		4,90,05,819
Salary to Non Teaching Staff		
Basic Pay	48,01,600	
Dearness Allowance	16,05,672	
Dearness Allowance Arrears	1,79,586	
HRA	4,37,022	
Transport Allowance	1,74,750	
TA Arrears	30,900	
		72,29,530
CHB Staff		7,26,373
Honorarium		20,500
Total		5,69,82,222
<u>Schedule No. 2: Payments For Expenses</u>		
Adminstrative Expenses		
Advertisement	4,174	
Affiliation Fees	33,015	
Travelling Allowances	50,295	
E- Suvudha Fees	1,28,824	
Internal Exam Fees	76,740	
Functions & Meeting	36,574	
Passing Certificates Fees	25,095	
Transportation Expenses	1,920	
Water Charges	1,489	
Subscriptions	27,544	
Muncipal Tax	1,484	
K. Katariya & Other Prizes	77,273	
Remuneration	2,69,000	
Audit fees	27,400	
National Conferane	6,000	
Inter College Tournament	57,737	
College magazines Fees	39,586	
Registration fees	2,430	
Electricity Gas	1,68,540	
News Paper & Magazine	19,398	
Printing & Stationery		10,54,518
Postage	1,000	
Printing	3,995	
Stationery	18,265	
		23,260



Particulars	Amt (Rs.)	Amt (Rs.)
Repairs & Maintenance of Assets		
<i>Botanical Garden Maintainance</i>	12,200	
<i>College Building Insurance</i>	24,776	
<i>College Building Maintainance</i>	72,873	
<i>College Garden</i>	15,150	
<i>Electrical Maintainance</i>	53,862	
<i>Generator Repairs</i>	7,477	
<i>Library Expenditure</i>	6,200	
<i>Office Machine Repairs</i>	14,450	
	-	2,06,988
Financial Expenditures		
<i>Bank Commission</i>	10,373	10,373
Expenditure on Students		
<i>College Development Exp</i>	74,213	
<i>College Exam Exp</i>	6,852	
<i>Convence Allow</i>	17,570	
<i>Games & Sports</i>	44,026	
<i>Hostel Fees</i>	33,694	
<i>Gathering Fess</i>	63,248	
<i>I.D.Card Fees</i>	320	
<i>Students Insurance</i>	7,145	
<i>IQAC</i>	89,114	
		3,36,182
University Expenditures		
<i>Degree Form Fees</i>	30,600	
<i>Env. Fees</i>	8,830	
<i>Exam Centre</i>	1,32,253	
<i>Uni. Exam Fees</i>	8,85,345	
<i>Exam Form Fees</i>	10,275	
<i>Eligibility Fees</i>	78,480	
<i>Cas Camp Fees</i>	65,060	
<i>Exam Practical Fees</i>	54,250	
<i>Self Finance Unit</i>	6,110	
<i>Sports Fees</i>	1,15,757	
<i>Youth Festival</i>	23,150	
<i>Uni Emergency Fees</i>	9,165	
<i>Student Welfare Fees</i>	36,660	
		14,55,935



Particulars	Amount (Rs.)	Amount (Rs.)
Other Expenditure		
<i>Botony Recurring</i>	2,900	
<i>Chemical Recurring</i>	6,485	
<i>Miscellaneous Expenses</i>	10,391	
<i>Zoology Non Recurring</i>	855	
<i>Employee Unifrm Fees</i>	13,224	
<i>Book Binding</i>	2,880	36,735
Total		20,69,473
Schedule No. 3: Depreciation		
<i>Depreciation During the Year (Schedule 5 of Balance Sheet)</i>	9,37,686	
<i>Less - Grant Deferred During the year (Schedule 2A of Balance Sheet)</i>	(6,67,956)	2,69,730
Total		2,69,730

Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Incomes
(01.04.2022 to 31.03.2023)

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule No. 4: Amount Received From Students		
College Fees (Including Arrears)		
<i>Admission Fees</i>	12,000	
<i>Book Bank Fees</i>	3,975	
<i>College Develpoment Fund</i>	60,589	
<i>College Exam Fees</i>	15,455	
<i>College Magazines Fees</i>	20,910	
<i>I.D. Card Fees</i>	9,310	
<i>Laboratory Fees</i>	72,905	
<i>Library Fees</i>	67,925	
<i>Misc. Fees</i>	14,688	
<i>Internet Fees</i>	1,52,690	
<i>Student Aid Fund</i>	4,615	
<i>Student Insurance</i>	5,486	
<i>E-Suvidha</i>	91,080	
<i>Registtration Fees</i>	17,590	
<i>Bonafide</i>	7,780	
<i>TC Fees</i>	56,700	
<i>Exam Form Fees</i>	10,395	
<i>Internal Exam Fees</i>	1,59,360	
<i>Exam Late Fees</i>	1,500	
<i>Tuition Fees</i>	4,47,035	
		12,31,988



Fees Collected on behalf of University		
<i>Ashwamedh Fees</i>	10,850	
<i>Chancellor Activity</i>	12,752	
<i>Eligibility Fees</i>	75,550	
<i>Degree Form Fees</i>	24,530	
<i>Uni Relief Fees</i>	6,173	
<i>Exam Centre</i>	2,14,099	
<i>Uni. Exam Fees</i>	8,78,591	
<i>Loss Of Books</i>	4,180	
<i>K. Katariya & Other Prizes</i>	80,287	
<i>Gymkhana Fees</i>	20,660	
<i>Passing Certificate</i>	27,045	
<i>Uni Emergency Fees</i>	4,745	
<i>Self Finance Unit</i>	5,248	
<i>Sports Fees</i>	12,350	
<i>SEC Fees</i>	49,495	
<i>Uni Sport Fees</i>	16,190	
<i>Student Welfare Fees</i>	25,930	
<i>Zonal Sports Council</i>	21,380	
		14,90,055
Fees for Extra Curricular Activities		
<i>College Games Fees</i>	21,405	
<i>College Gathering Fees</i>	28,065	
<i>Cas Camp Fees</i>	8,000	
<i>Inter College Tournament</i>	1,40,000	
<i>Youth Festival</i>	18,735	
		2,16,205

Particulars	Amount (Rs.)	Amount (Rs.)
Other Fines & Breakages		
<i>Botony Breakages</i>	5,950	
<i>Chemical Breakages</i>	5,250	
<i>Zoology Breakages</i>	4,600	
<i>Physics Breakages</i>	2,000	
<i>Math Breakages</i>	2,000	
<i>Hostel Fees</i>	1,79,700	
<i>Forum Association</i>	8,200	
<i>Subcription</i>	6,099	
<i>Exam Practical Fees</i>	60,135	
<i>Spoken English Classes</i>	2,070	
<i>Environment Fees</i>	24,690	
		3,00,694
Total		32,38,942



KATRUWAR ARTS, RATANLAL KABRA SCIENCE AND B.R MANTRI COMMERCE COLLEGE,
MANWATH-431 505, DIST: PARBHANI

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 31ST MARCH, 2023

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. Significant Accounting Policies:

1. Basis of Accounting

The financial statements are prepared under historical cost convention, going concern concept and materially comply with the Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting policies.

2. Fixed Assets

Fixed Assets are accounted on the date of put to use and stated at cost, inclusive of incidental expenses related less depreciation/ Amortization.

Specific Fixed Assets which are acquired through capital grants are recorded separately and are shown at total cost of construction/ acquisition less depreciation.

3. Depreciation

Depreciation on Fixed Assets is provided on the Written down Value method at the rates and in the manner prescribed as per the Income Tax Act, 1961.

4. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured. Generally revenue from Tuition fees is recorded on the accrual basis but in case where revenue from tuition fees is not certain; the same is recorded on cash basis.

5. Accounting of Government Grants

- i. Government and other grants received relating to the depreciable fixed assets are taken to the capital grants and treated as "Deferred Income" and recognized in Profit & Loss Account by allocating to the income over the period in which the depreciation is charged.
- ii. Grant in relation to the specific objectives is treated as liability till the time such grant is utilized for the assigned objectives.
- iii. Revenue Grants to the extent utilized are accounted in Profit & Loss Accounts



6. Provisions, Contingent Liabilities and Contingent Assets

- i. The College recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.
- ii. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.
- iii. Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.
- iv. Contingent Assets are neither recognised nor disclosed.

7. Accounting Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialised.

B. Notes to Accounts:

1. Contingent Liabilities not provided for

As per information given to us by the management, the institute has no contingent liability.

2. Scholarship Payments received

College in the Current year has received scholarship payment of **Rs. 15,60,731/- which is considered as income for the F.Y 2022-23**, as per the information and explanations given to us this includes scholarship received for other divisions also, but no bifurcation was made available to us, hence we have considered this under Senior college itself. The Income to the extent for other colleges is overstated in the senior colleges.

3. Salary & Other Allowances

The expenses pertaining to salaries & allowances of Teaching, non-teaching staff & other administrative / Establishment expenses of the institute are the expenses incurred on objects of the institute & the same have been shown accordingly. The liability if any on accounts of Employee Benefits has not been provided as per AS 15 issued by Institute of Chartered Accountants of India.

4. Fixed Assets & Depreciation:

The fixed assets have been grouped on the basis of its acquisition into "College Assets" and "Assets Made out of UGC Grants" and are shown separately.



Further, the depreciation which has been charged as per the Written down Value Method, at the rate and manner prescribed in the Income Tax Act, 1961.

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5. Capital Grants:

The Grants received from the UGC till March, 2018 has been grouped into Capital Grants & Revenue Grants based on its purpose for which it was received and unspent Grants has been shown as a liability for the year ended 31st March, 2019.

In case of Capital Grants, as per the provisions of AS 12 in the Current year these Grants are deferred on the same rates as applicable to the respective Assets for Depreciation as per Income Tax Act, 1961. And Such Value has been reduced from the Total Depreciation charged to the Profit & Loss Account for the year as shown in Schedule No-3 to the Income & Expenditure Account.

6. Other Points

- a. The above information/figures related to accounts are compiled on the basis of information provided by the College.
- b. Long Outstanding Assets and Liabilities which are not payable or recoverable have been written off after approval from the senior management.
- c. Accounting heads are regrouped, merged and rearranged wherever necessary.
- d. Advances paid & received and Other Balances are subject to confirmation to be received from the parties.

Dated: 01.09.2023

