

KATRUWAR ARTS, RATANLAL KABRA SCIENCE
& B.R. MANTRI COMMERCE COLLEGE

MANWATH, DIST - PARBHANI

AUDITED STATEMENTS OF ACCOUNTS

FY 2019 - 20

GANGWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Address: 60, Ratnatraya, Datta Nagar,

Near Jadhav Gas, **Parbhani** - 431401

Phone: 9833707578/ E Mail: kushalgangwal@gmail.com



f/c



GANGWAL & ASSOCIATES

KATRUWAR ARTS, RATANLAL KABRA SCIENCE AND B.R MANTRI COMMERCECOLLEGE, MANWATH-431 505, DIST:- PARBHANI**AUDIT OF ACCOUNTS FOR THE YEAR: 2019-20****CERTIFICATE I**

Certify that the Salaries mentioned in the statement of accounts were actually paid to the members of the Teaching as well as Non-teaching Staff that and no part of the amount was returned to the college fund, in the form of Donation or any other manner.

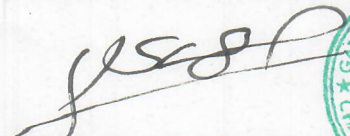
CERTIFICATE II

Certified that the members of the Teaching and Non-teaching staff of the college, (Full and Part time) have been actually paid D.A. according to the rates sanctioned by the Government for their own Full time and Part time employees respectively during the year 2019-20 and the total expenditure on Dearness Allowance at Government rates work out to the **Rs. 1,14,28,232/-**. This includes expenditure of **Rs. Nil** on Part time staff as sanctioned from time to time. The expenditure on account of D.A. to the staff of the College Hostel, Gymkhana, Residential quarters and Reading Room has not been included in the total rates as certified above.

CERTIFICATE III

Certified that the expenditure on the Provident Fund Contribution and Contribution to The Gratuity Fund has been incurred at the rates prescribed and already approved by Government From time to time.

For, Gangwal & Associates
Chartered Accountants


CA Kushal D. Gangwal
Proprietor
Mem No: 143253



Dated: 20/02/2021

Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Receipts & Payment Account for the year : 2019-2020
(01.04.2019 to 31.03.2020)

RECEIPTS

	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
To	Opening Balance			
	Cash in Hand		1,536	
	Cash At Bank			
	Canera Bank A/c No. 3048		313,794	
	MGB Salary A/c 0316		220,492	
	MGB Non Salary A/c 0327		488,524	
	SBH Student Scholarship A/c 6659		372,033	
	Personal Ledger A/c		9,276	
				1,405,655
"	Grants Received			
	Recurring Grants			
	Salary Grant		37,696,159	
	CHB Salary Grant		363,624	
	Placement Arriers		171,604	
			38,231,387	
	Non Recurring Grants			
	UGC Sports Infrastructure Grant		-	
				38,231,387
	RECURRING RECEIPTS			
"	Amount Received From Students	1		
	College Fees (Including Arrears)		1,448,561	
	Fees Collected on behalf of University		1,321,072	
	Fees for Extra Curricular Activities		73,490	
	R. Chhatrapati Shahu Shikshan EBC Fees Grant		-	
	Deposits From Students		37,350	
	Other Receipts		331,420	
				3,211,893
"	Other Miscellaneous Receipts			
	Inter College Tournament - From University		54,000	
	K Katariya & Other Prizes		29,049	
				83,049
	NON - RECURRING & INDIRECT RECEIPTS			
"	Receipts On Accounts of Scholarships			
	From Government (G.O.I.)			1,344,092



	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
"	Other Miscellaneous Payments			
	Staff PF Contribution		3,477,029	
	Staff DCPS		1,411,405	
	Chemistry Nonrecurring		13,700	4,902,134
"	Contra Items			
	College Fees		1,607,300	
	Chief Minister Relief Fund		48,330	
	Exam Fees		1,553,620	
	KKM Jr College			
	GSLI Group Insurance		143,192	
	KKM Staff Credit Society		1,977,100	
	Lic Premium		765,474	
	Leave Encashment			
	M Com Fees		109,055	
	Medical Reimbursement		108,318	
	Mauli Nagari		714,200	
	Mahesh Nagari		1,208,300	
	MGB Staff Loan		709,713	
	Manwath Urben Bank Loan		156,564	
	Profession Tax		92,600	
	Principal A/c		564	
	Revenue Stamp		468	
	SBH Staff Loan		308,628	
	Saibaba Nagari Loan A/c		33,000	
	SBI Staff Loan		108,000	
	SUB Staff Loan A/c		90,000	
	Vaishya Nagari Loan A/c		129,700	
	Income Tax		3,959,200	13,823,326
"	Closing Balance			
	Cash in Hand		13,660	
	Cash At Bank			
	Canera Bank A/c No. 3048		324,681	
	MGB Salary A/c 0316		11,686	
	MGB Non Salary A/c 0327		456,621	
	SBH Student Scholarship A/c 6659		388,116	
	Personal Ledger A/c		9,276	1,204,040
	Total			63,166,349

Dated :20-02-2021

For,

PRINCIPAL

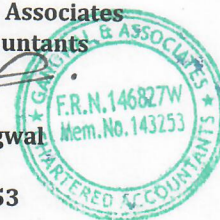
Katruwar Arts & R. Kabra Science
B.R. Mantri Commerce College
MANWATH Dist. Parbhani.

Principal
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath

Examined & found correct as per Books, Vouchers etc. produced & explanations given and Subject to remarks

For, Gangwal & Associates
Chartered Accountants

CA Kushal Gangwal
Proprietor
Mem No: 143253



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Receipts & Payment Account for the year : 2019-2020
(01.04.2019 to 31.03.2020)

PAYMENTS

	Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
	<u>RECURRING EXPENDITURES</u>			
By	<u>Total Expenditure on Salary</u>	2		
	Teaching Staff		32,487,506	
	Non-Teaching Staff		5,380,257	
	CHB Staff		569,874	38,437,637
"	<u>Payments For Expenses</u>	3		
	Administrative Expenses		384,010	
	Printing & Stationery		67,074	
	Repairs & Maintenance of Assets		288,331	
	Financial Expenditures		6,285	
	Expenditure on Students		714,614	
	Payments Made to University		1,270,806	
	Other Expenditures		13,158	2,744,278
"	<u>Other Miscellaneous Expenses</u>			
	Inter College Tournament - From University		15,568	
	K Katariya & Other Prizes		34,201	49,769
	<u>NON - RECURRING EXPENDITURES</u>			
"	<u>Purchases of Assets</u>			
	Library Books		64,133	
	Furniture		88,888	
	Office Machine (Zoology)		149,955	302,976
"	<u>Payments of Scholarships to Students</u>			
	From Government (G.O.I.)			1,364,689
"	<u>Repayments of Loans & Advances</u>			
	To Staff - Advances		13,000	
	UGC FIP		10,000	
	UGC Minor Research advance		35,000	
	PTSP MANDAL		215,000	
	NSS Advance		64,500	337,500



Particulars	Sch No.	Amt(Rs.)	Amt(Rs.)
" Loans & Advances			
From Staff - Advances		-	
PTSP MANDAL		75,000	
NSS Advance		60,000	135,000
" Other Miscellaneous Receipts			
Saving Bank Interest		10,887	
Scholarship Bank A/c Interest		32,626	
Staff PF Contribution		3,477,029	
Staff DCPS		1,411,405	4,931,947
" Contra Items			
College Fees		1,607,300	
Chief Minister Relief Fund		48,330	
Exam Fees		1,553,620	
KKM Jr College		-	
GSLI Groop Insurance		143,192	
KKM Staff Credit Society		1,977,100	
Lic Premium		765,474	
Leave Encashment		-	
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Vaishya Nagari Loan A/c		129,700	
Income Tax		3,959,200	13,823,326
Total			63,166,349

Dated :20-02-2021

Examined & found correct as per Books, Vouchers etc. produced & explanations given and Subject to remarks

For,

PRINCIPAL

Katruwar Arts R. Kabra Science &
B.R. Mantri Commerce College
MANWATH Dist. Parbhani.

Principal
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath

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Proprietor
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Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Receipts
(01.04.2019 to 31.03.2020)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 1: Amount Received From Students</u>		
College Fees (Including Arrears)		
<i>Admission Fees</i>	12,720	
<i>Book Bank Fees</i>	4,660	
<i>College Development Fund</i>	235,626	
<i>College Exam Fees</i>	14,070	
<i>College Magazines Fees</i>	28,630	
<i>Competative Exam Cell</i>	15,350	
<i>I.D. Card Fees</i>	8,340	
<i>Laboratory Fees</i>	27,350	
<i>Library Fees</i>	71,350	
<i>Misc. Fees</i>	9,200	
<i>Registration Fees</i>	18,010	
<i>Student Aid Fund</i>	4,710	
<i>Student Insurance</i>	7,878	
<i>Prospectus</i>	179,200	
<i>E-Suvidha</i>	102,730	
<i>Uniform to Students</i>	5,000	
<i>TC Fees</i>	1,700	
<i>Tuition Fees</i>	646,886	
<i>Test Titorial Note Book</i>	52,620	
<i>Medical Exam</i>	2,355	
<i>G.O.I. Scrutiny</i>	10	
<i>Exess Fees</i>	166	
		1,448,561
Fees Collected on behalf of University		
<i>Ashwamedh Fees</i>	13,989	
<i>Chancellor Activity</i>	14,400	
<i>Desertation Fees</i>	1,980	
<i>Eligibility Fees</i>	44,110	
<i>Degree Form Fees</i>	23,740	
<i>Env. Fees</i>	23,150	
<i>Exam Centre</i>	75,933	
<i>Uni. Exam Fees</i>	774,790	
<i>Exam Form</i>	13,095	
<i>Exam Late Fees</i>	1,900	
<i>Exam Practical Fees</i>	30,860	
<i>Emergency Relief Fund</i>	6,915	
<i>Exam Recounting Fees</i>	26,590	
<i>Internal Exam Fees</i>	133,110	
<i>Passing Certificates Fees</i>	11,100	
<i>Self Finance Unit</i>	4,590	
<i>Sports Fees</i>	23,500	



<i>Skill Enhancement Course</i>	37,350	1,321,072
<i>Spoken English Class</i>	9,000	
<i>Student Welfare Fees</i>	27,780	
<i>Zonal Sports Council</i>	23,190	
Fees for Extra Curricular Activities		
<i>College Games Fees</i>	23,310	73,490
<i>College Gathering Fees</i>	27,600	
<i>Youth Festival</i>	22,580	
Deposits From Students		
<i>Laboratory Deposit</i>	8,450	37,350
<i>Library Deposit</i>	28,900	

Particulars	Amt (Rs.)	Amt (Rs.)
Other Receipts		
<i>Botony Breakages</i>	100	331,420
<i>Chemistry Breakages</i>	100	
<i>Computer Breakages</i>	50	
<i>Maths Breakages</i>	1,000	
<i>Physics Breakages</i>	100	
<i>Zoology Breakages</i>	100	
<i>Hostel Fees</i>	302,550	
<i>Library Fine</i>	-	
<i>Subscription</i>	2,800	
<i>Loss of Books</i>	-	
<i>Workshop</i>	17,600	
<i>Students Form</i>	7,020	
Total		



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Payments
(01.04.2019 to 31.03.2020)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 2: Total Expenditure on Salary</u>		
Salary to Teaching Staff		
Basic Pay	20,712,980	
Dearness Allowance	8,536,695	
Grade Pay	897,133	
HRA	1,827,026	
Transport Allowance	304,800	
Other Allowance	37,268	
Placement Arriers	171,604	32,487,506
Salary to Non Teaching Staff		
Basic Pay	1,828,460	
Dearness Allowance	2,891,537	
Grade Pay	358,900	
HRA	213,760	
Transport Allowance	87,600	
Excess Payment	-	5,380,257
CHB Staff		569,874
Total		38,437,637
<u>Schedule No. 3: Payments For Expenses</u>		
Adminstrative Expenses		
Advertisement	2,160	
Audit Fees	-	
Affiliation Fees	31,400	
Book Binding	19,615	
Travelling & Conveyance	72,000	
Electricity & Gas	114,100	
Municipal Building Tax	2,590	
Principal Association Exp.	-	
Professional Fees for TDS	-	
Functions & Meeting	52,877	
Office Petty Contingencies	5,229	
Office Software Expenditure	-	
Telephone Exp.	5,500	
Transportation Expenses	5,240	
Uniform to Class IV Servents	6,900	
Washing Allowance	2,400	
Water Charges	18,620	
Subscriptions	27,571	



Reading Room	-	384,010
NAAC Expenses	-	
News Paper & Magazine	17,808	
Printing & Stationery		
Postage	-	67,074
Printing	8,653	
Stationery	58,421	

Particulars	Amt (Rs.)	Amt (Rs.)
Repairs & Maintenance of Assets		
Botanical Garden Maintainance	17,400	288,331
Botany Recurring	17,847	
Chemistry Recurring	5,070	
Computer Recurring	-	
Maths Recurring	140	
Physics Recurring	280	
Zoology Recurring	2,360	
College Building Insurance	24,989	
College Building Maintainance	32,777	
College Garden	15,445	
College Internal Roads	10,300	
Electrical Maintainance	36,654	
Furniture Repairs	76,690	
Generator Repairs	5,360	
Library Expenditure	12,481	
Office Machine Repairs	30,538	
Scavenger Expenses	-	
Financial Expenditures		
Bank Commission	6,285	6,285
Expenditure on Students		
College Development Fund	55,300	36,038
College Exam Fees	63,622	
College Gathering	48,578	
College Magazines	28,630	
Test Titorial Note Book	-	
Competative Exam Cell	16,440	
Games & Sports	51,647	
Hostel Fees	56,036	
I.D.Card Fees	8,415	
Prospectus	180,000	
Uniform to Students	5,000	
TC Fees	1,700	
Medical Exam	2,355	
Students Insurance	7,025	
Workshop	36,038	



<i>E-Suvidha</i>	130,313	
<i>IQAC</i>	2,810	
<i>Youth Festival</i>	19,350	
<i>G.O.I. Scrutiny</i>	1,355	714,614
Payments Made to University		
<i>Ashwamedh Fees</i>	24,390	
<i>Chancellor Activity</i>	26,016	
<i>Desertation Fees</i>	1,920	
<i>Eligibility Fees</i>	46,970	
<i>Eligibility Form Fees</i>	-	
<i>Degree Form Fees</i>	23,740	
<i>Env. Fees</i>	8,150	
<i>Exam Centre</i>	6,850	
<i>Uni. Exam Fees</i>	779,020	
<i>Exam Form</i>	9,225	
<i>Exam Late Fees</i>	2,500	
<i>Passing Certificates Fees</i>	11,175	
<i>Exam Practical Fees</i>	29,540	
<i>Skill Enhancement Course</i>	-	
<i>Exam Recounting Fees</i>	22,730	
<i>Internal Exam Fees</i>	129,240	
<i>Emergency Relief Fund</i>	8,130	
<i>Self Finance Unit</i>	8,130	
<i>Sports Fees</i>	40,650	
<i>Student Welfare Fees</i>	51,780	
<i>Zonal Sports Council</i>	40,650	1,270,806

Particulars	Amt (Rs.)	Amt (Rs.)
Other Expenditure		
<i>Student Forum</i>	-	
<i>Inverter Maintenance</i>	-	
<i>Honorarium</i>	6,500	
<i>Misc. Expenditure</i>	6,658	13,158
Total		79,619,552



STATEMENT SHOWING THE COST OF BUILDING RENT TAXES PAID BY THE COLLEGE FOR THE YEAR ENDING : 31.03.2020

Owned by the college of society conducting the College	Description of Building	Where Government of any grant received towards the building if so state the amount of the grant paid by U.G.C. /Gov. or other Autho. Sanctioning			Expenditure on cost of construction and how meet out					Expenditure Showing in the account Statement Remarks to the Department for Assessment for Purpose on account				
		From State Government	From Central Government	From other on that conditions in short	Construction for Specific Purpose	Examined Fraised Funds	Central Donation	Loans	Other	Description value of the building on the year	Expenditure on Maintenance & Repairs	Rent	Municipal taxes (Other than Light water and chargfes)	REMARK
Owned by the college of society conducting the College	Cost of the Building at the time of it construction with the year of the completion with dates													
Owned by Secretary	Rs. 50 Lakhs on Date 15.01.2007	NIL	NIL	NIL	NIL	NIL	Rs. 50/- Lakhs	NIL	NIL	Rs. 50/- Lakhs	32777	NIL	NIL	

Dated :20-02-2021

For,

**Principal
Katrwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath**

*Katrwar Arts R. Kabra Science &
B.R. Mantri Commerce College
MANWATH Dist. Parbhani*

**For, Gangwal & Associates
Chartered Accountants**

[Signature]

**CA Kushal Gangwal
Proprietor
Mem No: 143253**






GANGWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
BALANCE SHEET AS AT: 31-03-2020

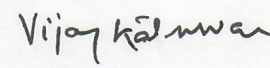
Liabilites	Sch No.	Amt(Rs.)	Amt(Rs.)	Assets	Sch No.	Amt(Rs.)	Amt(Rs.)
Funds & Reserves	1			Fixed Assets	5		
PTSP Mandal's Corpus A/c		7,959,346		Gross Block		30,902,978	
Income & Expenditure A/c (Deficit)		(7,586,670)		Accumulated Depreciation		(20,492,412)	
Earmarked Funds (Liabilities)		26,470,083	26,842,759	Net Block		10,410,566	10,410,566
Specific Grants				Current Assets	6		
Capital Grants Reserve	2/2A	8,048,772		Earmarked Funds (Assets)		25,282,320	
Unspent Revenue/Capital Grants	3	1,376,537	9,425,309	Advances		794,958	
				Cash & Bank Balances		1,204,040	27,281,318
Students Deposits							
Library Deposit		165,553					
Laboratory Deposit		47,850	213,403				
Current Liabilities	4						
Scholarships		161,717					
Other Liabilities		1,048,696	1,210,413				
Total			37,691,884	Total			37,691,884

Dated :20-02-2021

For,

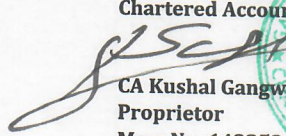

PRINCIPAL
Katruwar Arts R. Kabra Science &
B.R. Mantri Commerce Colleg
Manwath
Principal
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath

For,


Vijay Kalwan
President
PTSP Mandal
Manwath
PRESIDENT
Pathri Taluka Shikshan
Prasarak Mandal, Manwath.

As per Our Report of Even Date

For, Gangwal & Associates
Chartered Accountants


CA Kushal Gangwal
Proprietor
Mem No: 143253



Office: 60, Ratnatraya, Datta Nagar, Near Jadhav Gas, Parbhani- 431401
T: +91 98337 07578 Email: kushalgangwal@gmail.com

Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Balance Sheet
(01.04.2019 to 31.03.2020)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 1:</u>		
PTSP Mandal's Corpus A/c		
Balance	8,099,346	
Add	75,000	
Less	(215,000)	7,959,346
Income & Expenditure A/c		
Balance	(7,435,610)	
Add	(151,060)	(7,586,670)
Earmarked Funds (Liabilities)		
<i>Staff Providend Fund</i>	16,939,894	
<i>Staff D.C.P.S</i>	8,488,852	
Student Welfare Fund		
<i>Unclaimed Library Deposit (2017-18)</i>	832,272	
<i>Unclaimed Laboratory Deposit (2017-18)</i>	209,065	26,470,083
Total		26,842,759
<u>Schedule No. 2: Specific Grants</u>		
UGC Grants - Building	810,158	
UGC Grants - Liabrary Books & Equipments	568,865	
Womens Hostel	1,357,693	
UGC Sports Infrastructure	5,220,022	
UGC Gandhiyan Study Center	76,278	
UGC Sports Equipments	15,756	8,048,772
Total		8,048,772
<u>Schedule No. 3: Unspent Revenue/Capital Grants</u>		
UGC Sports Equipments	192,507	
UGC Gandhiyan Study Center	475,188	
UGC Carrier Orientation Course	667,601	
Inter College Tournament - From Uni	41,241	1,376,537
Total		1,376,537



Details of Fixed Assets and Depreciation - Schedule No. 5

Sr. No	Name of the Assets	Rate of Depreciation	GROSS BLOCK				ACCUMULATED DEPRECIATION BLOCK				Net Block as at 31-03-2020 Current Year	Net Block as at 31-03-2019 Previous Year
			Balance as at 01-04-2019	Additions During the year	Deduction During the Year	Total	Balance as at 01-04-2019	Depreciation During the year	Deduction During the Year	Total		
1	2	3	4	5	6	7 (4+5-6)	8	9	10	11(8+9-10)	12 (7-11)	13 (4-8)
1	College Assets	15%	412,704	-	-	412,704	385,967	4,011	-	389,978	22,726	26,737
		10%	1,048,031	88,888	-	1,136,919	814,585	32,233	-	846,818	290,101	233,446
		15%	342,159	-	-	342,159	329,961	1,830	-	331,791	10,368	12,198
		60%	1,504,071	64,133	-	1,568,204	1,448,414	71,874	-	1,520,288	47,916	55,657
		15%	400,957	149,955	-	550,912	234,059	47,528	-	281,587	269,325	166,898
2	Assets Made Out of UGC Grants	10%	3,364,410	-	-	3,364,410	2,595,392	76,902	-	2,672,294	692,117	769,019
		15%	5,282,256	-	-	5,282,256	4,282,286	149,996	-	4,432,282	849,974	999,970
		10%	4,979,285	-	-	4,979,285	3,101,247	187,804	-	3,289,051	1,690,235	1,878,039
		15%	47,493	-	-	47,493	28,956	2,780	-	31,736	15,757	18,537
		10%	199,812	-	-	199,812	115,059	8,475	-	123,534	76,278	84,753
		10%	13,018,824	-	-	13,018,824	5,856,857	716,197	-	6,573,054	6,445,770	7,161,967
	Grand Total		30,600,002	302,976	-	30,902,978	19,192,782	1,299,630	-	20,492,412	10,410,566	11,407,220

Note: Also See Note No. 3 of Notes to the Accounts



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Balance Sheet
(01.04.2019 to 31.03.2020)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 4: Current Liabilities</u>		
Scholarships		
<i>G.O.I. Scholarship</i>	(39,249)	
<i>Freedom Fighter Scholarship</i>	1,135	
<i>Primary School Teacher Scholarship</i>	25,990	
<i>Secondary School Teacher Scholarship</i>	15,872	
<i>Rajarshi Shahu Scholarship</i>	3,000	
<i>Interest on Scholarship on Bank Account</i>	154,969	161,717
Other Liabilities		
<i>Computer Centre</i>	73,373	
<i>Computer Hardware & Networking</i>	72,000	
<i>K.K.M. Jr College</i>	45,905	
<i>M.K..C.L.</i>	46,920	
<i>U.G.C. Teacher Fellow</i>	91,775	
<i>U.G.C. Minor Research Project</i>	639,000	
<i>U.G.C. Misc Items</i>	32,703	
<i>Y.C.M.O.U. Center</i>	47,020	1,048,696
Total		1,210,413
<u>Schedule No. 6: Current Assets</u>		
Earmarked Funds (Assets)		
<i>Staff Providend Fund</i>	16,793,468	
<i>Staff D.C.P.S</i>	8,488,852	25,282,320
Advances		
<i>From Staff Advance</i>	13,000	
<i>N.S.S. Advance</i>	97,258	
<i>U.G.C. FIP</i>	10,000	
<i>U.G.C. Construction Advance</i>	35,700	
<i>U.G.C. Minor Research Advance</i>	639,000	794,958
Cash & Bank Balances		
<i>Cash in Hand</i>	13,660	
Cash at Bank		
<i>Canera Bank A/c No. 3048</i>	324,681	
<i>MGB Salary A/c 0316</i>	11,686	
<i>MGB Non Salary A/c 0327</i>	456,621	



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Balance Sheet
(01.04.2019 to 31.03.2020)

Particulars	Amt (Rs.)	Amt (Rs.)
<i>SBH Student Scholarship A/c 6659</i>	388,116	1,204,040
<i>Personal Ledger A/c</i>	9,276	
Total		27,281,318





GANGWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED: 31-03-2020

Expenditure	Sch No.	Amt(Rs.)	Amt(Rs.)	Income	Sch No.	Amt(Rs.)	Amt(Rs.)
To Total Expenditure on Salary	1			By Grant - in - Aid			
Teaching Staff		32,487,506		Salary Grant		37,696,159	
Non-Teaching Staff		5,380,257		CHB Staff		363,624	
CHB Staff		569,874	38,437,637	Placement Arriers		171,604	38,231,387
" Recurring Expenditures	2			Amount Received From Students	4		
Administrative Expenses		384,010		College Fees (Including Arrears)		1,448,561	
Printing & Stationery		67,074		Fees Collected on behalf of University		1,321,072	
Repairs & Maintenance of Assets		288,331		Fees for Extra Curricular Activities		73,490	
Financial Expenditures		6,285		R. Chhatrapati Shahu Shikshan EBC Fees Grant		-	
Expenditure on Students		714,614		Other Fines & Breakages		331,420	3,174,543
University Expenditure		1,270,806		Other Miscellenious Receipts			
Other Expenditures		26,858	2,757,978	Saving Bank Interest		10,887	10,887
" Other Miscellenious Expenses							
K Katariya & Other Prizes		5,152	5,152				
" Depreciation	3		367,110				
" By Net Surplus Transferred To B/S			(151,060)				
Total			41,416,817	Total			41,416,817

Dated :20-02-2021

For,

PRINCIPAL

Katruwar Arts & Kabra Science
B.R. Mantri Commerce College,
MANWATH
Principal
Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri
Commerce College,
Manwath

For,

Vijay Kalmwar

President
PTSP Manda
Manwath
PRESIDENT
Pathri Taluka Shikshan
Prasarak Mandal, Manwath.

As per Our Report of
Even Date

For, Gangwal & Associates
Chartered Accountants

CA Kushal Gangwal
Proprietor
Mem No: 143253



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College
Manwath 431 505 : Parbhani
Schedules forming part of Expenditures
(01.04.2019 to 31.03.2020)

Particulars	Amt (Rs.)	Amt (Rs.)
<u>Schedule No. 1: Total Expenditure on Salary</u>		
Salary to Teaching Staff		
Basic Pay	20,712,980	
Dearness Allowance	8,536,695	
Grade Pay	897,133	
HRA	1,827,026	
Transport Allowance	304,800	
Other Allowance	37,268	
Placement Arriers	171,604	
		32,487,506
Salary to Non Teaching Staff		
Basic Pay	1,828,460	
Dearness Allowance	2,891,537	
Grade Pay	358,900	
HRA	213,760	
Transport Allowance	87,600	
Excess Payment	-	
		5,380,257
CHB Staff		
		569,874
Total		38,437,637
<u>Schedule No. 2: Payments For Expenses</u>		
Adminstrative Expenses		
Advertisement	2,160	
Audit Fees	-	
Affiliation Fees	31,400	
Book Binding	19,615	
Travelling & Conveyance	72,000	
Electricity & Gas	114,100	
Municipal Building Tax	2,590	
Principal Association Exp.	-	
Professional Fees for TDS	-	
Functions & Meeting	52,877	
Office Petty Contingencies	5,229	
Office Software Expenditure	-	
Telephone Exp.	5,500	
Transportation Expenses	5,240	
Uniform to Class IV Servents	6,900	
Washing Allowance	2,400	
Water Charges	18,620	
Subscriptions	27,571	
Reading Room	-	
NAAC Expenses	-	
News Paper & Magazine	17,808	
		384,010
Printing & Stationery		
Postage	-	
Printing	8,653	
Stationery	58,421	
		67,074



Particulars	Amt (Rs.)	Amt (Rs.)
Repairs & Maintenance of Assets		
<i>Botanical Garden Maintainance</i>	17,400	
<i>Botany Recurring</i>	17,847	
<i>Chemistry Recurring</i>	5,070	
<i>Computer Recurring</i>	-	
<i>Maths Recurring</i>	140	
<i>Physics Recurring</i>	280	
<i>Zoology Recurring</i>	2,360	
<i>College Building Insurance</i>	24,989	
<i>College Building Maintainance</i>	32,777	
<i>College Garden</i>	15,445	
<i>College Internal Roads</i>	10,300	
<i>Electrical Maintainance</i>	36,654	
<i>Furniture Repairs</i>	76,690	
<i>Generator Repairs</i>	5,360	
<i>Library Expenditure</i>	12,481	
<i>Office Machine Repairs</i>	30,538	
<i>Scavenger Expenses</i>	-	
		288,331
Financial Expenditures		
<i>Bank Commission</i>	6,285	
		6,285
Expenditure on Students		
<i>College Development Fund</i>	55,300	
<i>College Exam Fees</i>	63,622	
<i>College Gathering</i>	48,578	
<i>College Magazines</i>	28,630	
<i>Test Titorial Note Book</i>	-	
<i>Competative Exam Cell</i>	16,440	
<i>Games & Sports</i>	51,647	
<i>Hostel Fees</i>	56,036	
<i>I.D.Card Fees</i>	8,415	
<i>Prospectus</i>	180,000	
<i>E-Suvidha</i>	130,313	
<i>Workshop</i>	36,038	
<i>IQAC</i>	2,810	
<i>Uniform to Students</i>	5,000	
<i>TC Fees</i>	1,700	
<i>Medical Exam</i>	2,355	
<i>Students Insurance</i>	7,025	
<i>Youth Festival</i>	19,350	
<i>G.O.I. Scrutiny</i>	1,355	
		714,614
University Expenditures		
<i>Ashwamedh Fees</i>	24,390	
<i>Chancellor Activity</i>	26,016	
<i>Desertation Fees</i>	1,920	
<i>Eligibility Fees</i>	46,970	
<i>Eligibility Form Fees</i>	-	
<i>Degree Form Fees</i>	23,740	
<i>Env. Fees</i>	8,150	
<i>Exam Centre</i>	6,850	
<i>Uni. Exam Fees</i>	779,020	
<i>Exam Form</i>	9,225	
<i>Exam Late Fees</i>	2,500	
<i>Passing Certificates Fees</i>	11,175	
<i>Exam Practical Fees</i>	29,540	
<i>Skill Enhancement Course</i>	-	
<i>Exam Recounting Fees</i>	22,730	



Internal Exam Fees	129,240	
Emergency Relief Fund	8,130	
Self Finance Unit	8,130	
Sports Fees	40,650	
Student Welfare Fees	51,780	
Zonal Sports Council	40,650	1,270,806

Particulars	Amount (Rs.)	Amount (Rs.)
Other Expenditure		
Student Forum	-	
Inverter Maintenance	-	
Chemistry Nonrecurring	13,700	
Honorarium	6,500	
Misc. Expenditure	6,658	26,858
Total		2,757,978
Schedule No. 3: Depreciation		
Depreciation During the Year (Schedule 5 of Balance Sheet)	1,299,630	
Less - Grant Deferred During the year (Schedule 2A of Balance Sheet)	(932,520)	367,110
Total		367,110



Katruwar Arts, Ratanlal Kabra Science & B.R. Mantri Commerce College

Manwath 431 505 : Parbhani
Schedules forming part of Incomes
(01.04.2019 to 31.03.2020)

Particulars	Amount (Rs.)	Amount (Rs.)
<u>Schedule No. 4: Amount Received From Students</u>		
College Fees (Including Arrears)		
<i>Admission Fees</i>	12,720	
<i>Book Bank Fees</i>	4,660	
<i>College Development Fund</i>	235,626	
<i>College Exam Fees</i>	14,070	
<i>College Magazines Fees</i>	28,630	
<i>Competative Exam Cell</i>	15,350	
<i>I.D. Card Fees</i>	8,340	
<i>Laboratory Fees</i>	27,350	
<i>Library Fees</i>	71,350	
<i>Misc. Fees</i>	9,200	
<i>Registration Fees</i>	18,010	
<i>Student Aid Fund</i>	4,710	
<i>Student Insurance</i>	7,878	
<i>Prospectus</i>	179,200	
<i>E-Suvidha</i>	102,730	
<i>Uniform to Students</i>	5,000	
<i>TC Fees</i>	1,700	
<i>Tuition Fees</i>	646,886	
<i>Test Titorial Note Book</i>	52,620	
<i>Medical Exam</i>	2,355	
<i>G.O.I. Scrutiny</i>	10	
<i>Exess Fees</i>	166	
		1,448,561
Fees Collected on behalf of University		
<i>Ashwamedh Fees</i>	13,989	
<i>Chancellor Activity</i>	14,400	
<i>Desertation Fees</i>	1,980	
<i>Eligibility Fees</i>	44,110	
<i>Degree Form Fees</i>	23,740	
<i>Env. Fees</i>	23,150	
<i>Exam Centre</i>	75,933	
<i>Uni. Exam Fees</i>	774,790	
<i>Exam Form</i>	13,095	
<i>Exam Late Fees</i>	1,900	
<i>Exam Practical Fees</i>	30,860	
<i>Emergency Relief Fund</i>	6,915	
<i>Exam Recounting Fees</i>	26,590	
<i>Internal Exam Fees</i>	133,110	
<i>Passing Certificates Fees</i>	11,100	
<i>Self Finance Unit</i>	4,590	
<i>Sports Fees</i>	23,500	
<i>Skill Enhancement Course</i>	37,350	
<i>Spoken English Class</i>	9,000	
<i>Student Welfare Fees</i>	27,780	
<i>Zonal Sports Council</i>	23,190	
		1,321,072
Fees for Extra Curricular Activities		
<i>College Games Fees</i>	23,310	
<i>College Gathering Fees</i>	27,600	
<i>Youth Festival</i>	22,580	
		73,490



Particulars	Amount (Rs.)	Amount (Rs.)
Other Fines & Breakages		
<i>Botony Breakages</i>	100	
<i>Chemistry Breakages</i>	100	
<i>Computer Breakages</i>	50	
<i>Maths Breakages</i>	1,000	
<i>Physics Breakages</i>	100	
<i>Zoology Breakages</i>	100	
<i>Hostel Fees</i>	302,550	
<i>Library Fine</i>	-	
<i>Loss of Books</i>	-	
<i>Subscription</i>	2,800	
<i>Workshop</i>	17,600	
<i>Students Form</i>	7,020	331,420
Total		3,174,543



KATRUWAR ARTS, RATANLAL KABRA SCIENCE AND B.R MANTRI COMMERCE COLLEGE,
MANWATH-431 505, DIST: PARBHANI

SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 31ST MARCH, 2020

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. Significant Accounting Policies:

1. Basis of Accounting

The financial statements are prepared under historical cost convention, going concern concept and materially comply with the Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting policies.

2. Fixed Assets

Fixed Assets are accounted on the date of put to use and stated at cost, inclusive of incidental expenses related less depreciation/ Amortization.

Specific Fixed Assets which are acquired through capital grants are recorded separately and are shown at total cost of construction/ acquisition less depreciation.

3. Depreciation

Depreciation on Fixed Assets is provided on the Written down Value method at the rates and in the manner prescribed as per the Income Tax Act, 1961.

4. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured. Generally revenue from Tuition fees is recorded on the accrual basis but in case where revenue from tuition fees is not certain; the same is recorded on cash basis.

5. Accounting of Government Grants

- i. Government and other grants received relating to the depreciable fixed assets are taken to the capital grants and treated as "Deferred Income" and recognized in Profit & Loss Account by allocating to the income over the period in which the depreciation is charged.
- ii. Grant in relation to the specific objectives is treated as liability till the time such grant is utilized for the assigned objectives.
- iii. Revenue Grants to the extent utilized are accounted in Profit & Loss Accounts.



6. Provisions, Contingent Liabilities and Contingent Assets

- i. The College recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.
- ii. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.
- iii. Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.
- iv. Contingent Assets are neither recognised nor disclosed.

7. Accounting Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialised.

B. Notes to Accounts:

1. Contingent Liabilities not provided for

As per information given to us by the management, the institute has no contingent liability.

2. Student Welfare Fund:

According to the decision of Management committee dated 7th Jan, 2020 No.03, The College has transferred Unclaimed Library Deposits & Laboratory Deposits from the year 2016-17 to the Students Welfare Fund. As per the Management this fund is designated for carrying out welfare activities of the students of the College.

This fund is categorized as Earmarked Fund and included under the Funds & reserves in the Current years Balance Sheet on the Liability side. The total Effect of this is summarized below:

Particulars	Students deposits Before Transfer to Welfare Fund	Transfer Amount to Student Welfare fund	Net Balance After Transfer under Student Deposits
Library Deposits	9,97,825	8,32,275	1,65,550
Laboratory Deposits	2,56,915	2,09,065	47,850
	12,54,740/-	10,41,340/-	2,13,403/-



3. Salary & Other Allowances

The expenses pertaining to salaries & allowances of Teaching, non-teaching staff & other administrative / Establishment expenses of the institute are the expenses incurred on objects of the institute & the same have been shown accordingly. The liability if any on accounts of Employee Benefits has not been provided as per AS 15 issued by Institute of Chartered Accountants of India.

4. Fixed Assets & Depreciation:

The fixed assets have been grouped on the basis of its acquisition into "College Assets" and "Assets Made out of UGC Grants" and are shown separately.

Further, the depreciation which has been charged as per the Written down Value Method, at the rate and manner prescribed in the Income Tax Act, 1961.

5. Capital Grants:

The Grants received from the UGC till March, 2018 has been grouped into Capital Grants & Revenue Grants based on its purpose for which it was received and unspent Grants has been shown as a liability for the year ended 31st March, 2019.

In case of Capital Grants, as per the provisions of AS 12 in the Current year these Grants are deferred on the same rates as applicable to the respective Assets for Depreciation as per Income Tax Act, 1961. And Such Value has been reduced from the Total Depreciation charged to the Profit & Loss Account for the year as shown in Schedule No-3 to the Income & Expenditure Account.

6. Other Points

- a. The above information/figures related to accounts are compiled on the basis of information provided by the College.
- b. Long Outstanding Assets and Liabilities which are not payable or recoverable have been written off after approval from the senior management.
- c. Accounting heads are regrouped, merged and rearranged wherever necessary.
- d. Advances paid & received and Other Balances are subject to confirmation to be received from the parties.
- e. According to the decision of committee as per schedule No.3 of the agreement the college has changed the students deposit of the year 2017-18 to student welfare fund amounted to Rs. 10,41,340. (i.e Library Deposit Rs. 8,32,275 & Laboratory Deposit Rs. 2,09,065)

Dated: 20.02.2021

